

O2MICRO INTERNATIONAL LTD  
Form SC 13G/A  
February 01, 2010

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G  
Under the Securities Exchange Act of 1934  
Amendment No. 1

O2Micro International Limited  
(Name of Issuer)

American Depositary Receipt  
(Title of Class of Securities)

67107W100  
(CUSIP Number)

December 31, 2009  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 67107W100

1. Names of Reporting Person

Sparta Asset Management, LLC

I.R.S. Identification Nos. of above persons: 26-0703880

2. Check the Appropriate Box if a Member Of a Group

(a)

(b)

3. SEC Use Only

Edgar Filing: O2MICRO INTERNATIONAL LTD - Form SC 13G/A

4. Citizenship or Place of Organization  
Delaware, United States
5. Sole Voting Power: 3,294,581  
Number of Shares Beneficially Owned by Each Reporting Person With
6. Shared Voting Power: 0
7. Sole Dispositive Power: 3,847,793
8. Shared Dispositive Power: 0
9. Aggregate Amount Beneficially Owned by Each Reporting Person  
3,847,793
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares
11. Percent of Class Represented by Amount in Row (9)  
10.39%
12. Type of Reporting Person  
IA

Item 1. (a) Issuer: O2Micro International Limited

Address:  
Grand Pavilion Commercial Centre, West Bay Road  
P.O. Box 32331 SMB, George Town  
Grand Cayman, Cayman Islands

Item 2. (a) Name of Person Filing:

Sparta Asset Management, LLC

(b) Address of Principal Business Offices:

One O'Hare Centre  
6250 N. River Road, Suite 1000  
Rosemont, IL 60018  
United States

(c) Citizenship:  
Please see Item 4 on each cover sheet for each Reporting Person.

(d) Title of Class of Securities  
American Depositary Receipt

(e) CUSIP Number: 67107W100

Item 3. Sparta Asset Management, LLC is an investment adviser in accordance with ss.240.13d-1(b)(1)(ii)(E).

Item 4. Ownership

Please see Items 5-9 and 11 on each cover sheet for each

Edgar Filing: O2MICRO INTERNATIONAL LTD - Form SC 13G/A

Reporting Person.

Item 5. Ownership of Five Percent or Less of a Class

Not Applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not Applicable

Item 8. Identification and Classification of Members of the Group

Not Applicable

Item 9. Notice of Dissolution of Group

Not Applicable

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 01, 2010

Sparta Asset Management, LLC

By: /s/ Ryan Carr

-----  
Name: Ryan Carr

Title: Chief Investment Officer  
Managing Partner