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IMPAC MORTGAGE HOLDINGS INC  
Form 8-K  
August 29, 2003

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 or 15(d) OF THE  
SECURITIES AND EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported: August 29, 2003)

IMPAC MORTGAGE HOLDINGS, INC.  
(Exact Name of Registrant as Specified in its Charter)

Maryland	0-19861	33-0675505
(State or other jurisdiction of incorporation or organization)	(Commission File Number)	(I.R.S. Employer Identification No.)

1401 Dove Street Newport Beach, CA	92660
(Address of Principal Executive Offices)	(Zip Code)

Registrant's telephone number, including area code: (949) 475-3600

Item 9. Regulation FD

Impac Mortgage Holdings, Inc. ("IMH"), a real estate investment trust ("REIT"), is announcing the posting of its unaudited Monthly Fact Sheet, which will be available on the Company's web site at [www.impacompanies.com](http://www.impacompanies.com).

	For the Month End	
	7/31/2003	6/30/2003
The REIT (in millions)		
Total Assets	\$ 8,480.8	\$ 8,230.0
Long Term Investment Operations (in millions, except Average Size of Loan)		
Collateralized Mortgage Obligations ("CMO") Collateral (a)	\$ 6,868.6	\$ 6,560.0
Finance Receivables (b)	\$ 736.0	\$ 1,310.0
Mortgage Loans Held-for-Sale (c)	\$ 471.8	\$ 471.8
Mortgage Loans Held-for-Investment ("LHFI") (d)	\$ 72.3	\$ 120.0
Investment Securities Available for Sale (e)	\$ 17.0	\$ 20.0
Total Mortgage Assets (a+b+c+d+e)	\$ 8,165.7	\$ 8,030.0
Total Gross Loans Receivable (a+b+c+d)	\$ 8,148.7	\$ 8,010.0
Long Term Investment Portfolio: (a+d)		
Percentage of Fixed	20%	
Percentage of Adjustable	80%	
Weighted Average Coupon	5.92%	5.92%
Weighted Average Margin	3.01%	3.01%
Weighted Average Loan to Value	80%	
Average Size of Loan (in thousands)	\$ 220.3	\$ 220.3
Credit Grade: "A, A-"	98%	
Credit Grade: "B" and Below	2%	

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Total Loans (90 days+ delinquent, and other real estate owned)	\$	202.4		\$	17
Loan Delinquency Rate (60 days +)		3.57%			3
CMO Prepayment Amount (reporting period delay-30 days)	\$	211.5		\$	17
Cost of CMO Borrowings		2.98%			3
Warehouse Lending Operations (in millions)					
Average Outstanding Finance Receivables with External Customers	\$	669.9		\$	60
Total Outstanding Warehouse Lines Approved to External Customers	\$	918.5		\$	85
Mortgage Operations					
Total Loan Acquisitions and Originations (in millions)	\$	851.8		\$	71
Percentage of Fixed		55%			
Percentage of Adjustable		45%			
Master Servicing Portfolio (in billions)	\$	10.6		\$	1
Weighted Average Coupon		6.54%			6
Loan Delinquency Rate (60+ days)		4.72%			4
Impac Direct Access System for Lending Gen 2 (IDASLg2)					
IDASLg2 Volume Submitted (in millions)	\$	1,989.8		\$	2,11
Approval Rate		72%			

\* Not Applicable

No opinion, advice, statement or other information ("Information") contained or provided herein or hereby is intended or shall be construed as a prediction of the performance of any security, fund, or obligation. Reliance upon any Information shall be at the sole risk of the reader. Prior to the execution of a purchase or sale of any security or investment, you are advised to consult with your broker or other financial advisor or other professionals as appropriate. Neither IMPAC, its affiliates, information providers nor content providers shall have any liability for investment decisions based upon, or the results obtained from the Information. The Information provided herein is unaudited and neither IMPAC, its affiliates, information providers nor content providers guarantee nor warrant the timeliness, sequence, accuracy, or completeness of the Information. Nothing contained in this Fact Sheet or Web Site is intended to be, nor shall be construed as, investment advice.

### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned, hereunto duly authorized.

IMPAC MORTGAGE HOLDINGS, INC.

Date: August 29, 2003

By: /s/ Richard J. Johnson

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Name: Richard J. Johnson  
Title: Executive Vice President  
and Chief Financial Officer