

STUCKEY THOMAS M
Form 4
September 13, 2002

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

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1. Name and Address of Reporting Person*

Stuckey Thomas M.

(Last) (First) (Middle)

c/o Milestone Scientific Inc.
220 South Orange Avenue

(Street)

Livingston New Jersey 07039

(City) (State) (Zip)

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2. Issuer Name and Ticker or Trading Symbol

Milestone Scientific Inc. AMEX - "MS"

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3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

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4. Statement for Month/Year

September 12, 2002

5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person to Issuer
(Check all applicable)

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Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Financial Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)
		Code	V	Amount	or Price (D)		
Common Stock par value \$.001 per share	9/12/02	P		2,000 (1) (2)	A	\$0.40	15,000 (3) (4)

(Over)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(1) The Reporting Person disclaims beneficial ownership of 1,700 of these securities, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

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(2) Out of which 500 shares are held by wife as custodian for son, 500 shares are held by wife as custodian for second son, 500 shares are held by wife as custodian for daughter and 200 are held by wife as custodian for second daughter.

(3) The Reporting Person disclaims beneficial ownership of an additional 11,700 of these securities, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

(4) Out of which 1,700 shares are held by wife in IRA, 2,500 shares are held by wife as custodian for son, 2,500 shares are held by wife as custodian for second son, 2,500 shares are held by wife as custodian for daughter and 2,500 are held by wife as custodian for second daughter.

*If the form is filed by more than one reporting person, see Instruction 4(b) (v).

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SEC 1474 (2-02)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	7. Title and Amount of Underlyi ng Securities (Instr. 3 a nd 4) ----- Amount or Number of Shares
Option to purchase common stock	\$16.50				5/5/01 5/4/03	Common Stock, par value \$.001 per share 25,000
Option to purchase common stock	\$3.00				1/15/01 1/14/04	Common Stock, par value \$.001 per share 21,000
						Common

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Option to purchase common stock	\$2.1875	(1)	7/13/04	Stock, par value \$.001 per share	25,000
Option to purchase common stock	\$2.5	(2)	7/25/06	Common Stock, par value \$.001 per share	10,000
Option to purchase common stock	\$.75	(3)	1/02/07	Common Stock, par value \$.001 per share	7,000

Explanation of Responses:

(1) Options vest as follows 8,333 on 7/13/01; 8,334 on 7/13/02; 9,333 on 7/13/03

(2) Options vest as follows: 3,333 on 7/25/02; 3,334 on 7/25/03 and 3,333 on 7/25/04.

(3) Options vest as follows: 2,333 on 1/1/02; 2,334 on 1/1/03 and 2,333 on 1/1/04

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Thomas M. Stucky

September 12, 2002

** Signature of Reporting Person

Date

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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