

Item 2.02 Results of Operations and Financial Condition.

On April 9, 2012, Green Bankshares, Inc. (Nasdaq: GRNB) issued a press release announcing its financial results for the quarterly period and fiscal year ended December 31, 2011. A copy of the press release is attached as Exhibit 99.1 hereto and is incorporated herein by reference.

Pursuant to General Instruction B.2 of the Current Report on Form 8-K, the information in this Current Report on Form 8-K, including the press release appearing in Exhibit 99.1, is furnished and shall not be deemed to be “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liability of that section. Furthermore, the information in this Current Report on Form 8-K, including the press release appearing in Exhibit 99.1, shall not be deemed to be incorporated by reference into the filings of the registrant under the Securities Act of 1933, as amended.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit No. Description of Document

Exhibit 99.1 Press release dated April 9, 2012

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Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: April 10, 2012 **GREEN BANKSHARES, INC.**

By: */s/ Christopher G. Marshall*

Christopher G. Marshall

Executive Vice President and Chief Financial Officer

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Exhibit Index

| Exhibit No. | Description of Document |
|--------------------|-----------------------------------|
| Exhibit 99.1 | Press release dated April 9, 2012 |

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