

Edgar Filing: TEAM INC - Form 8-K

TEAM INC  
Form 8-K  
December 18, 2006

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

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FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): December 14, 2006  
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TEAM, Inc.

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(Exact Name of Registrant as Specified in Charter)

Texas	001-08604	74-1765729
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(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

200 Hermann Drive  
Alvin, Texas 77511

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(Address of Principal Executive Offices and Zip Code)

Registrant's telephone number, including area code: (281) 331-6154  
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Not Applicable

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(Former name or former address, if changed since last report)

Check the appropriate line below if the Form 8-K filing is intended to  
simultaneously satisfy the filing obligation of the registrant under any of the  
following provisions:

\_\_\_\_ Written communications pursuant to Rule 425 under the Securities Act (17  
CFR 230.425)

\_\_\_\_ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR  
240.14a-12)

\_\_\_\_ Pre-commencement communications pursuant to Rule 14d-2(b) under the  
Exchange Act (17 CFR 240.14d-2(b))

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\_\_\_\_\_ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 3.01. Transfer of Listing

On December 14, 2006, the Board of Directors of the Company approved the transfer of the listing of the Company's common stock from the American Stock Exchange to NASDAQ Global Select Market ("NASDAQ"). Then Company then issued a press release announcing that its application for listing of its common stock on the NASDAQ has been approved. The Company expects to begin trading on the NASDAQ under the symbol "TISI" on or about December 28, 2006. The Company's common stock will continue trading on the American Stock Exchange under the symbol "TMI" until the move is complete.

Item 9.01. Exhibits

99.1 Press Release dated December 14, 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TEAM, INC.

By: /s/ Ted W. Owen

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Ted W. Owen  
Senior Vice President -  
Chief Financial Officer

Dated: December 18, 2006

EXHIBIT INDEX

Exhibit number	Description
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99.1	TEAM, Inc.'s Press Release dated December 14, 2006