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MAKITA CORP
Form 6-K
April 04, 2003

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

Pursuant to Rule 13a-16 or 15d-16 under
the Securities Exchange Act of 1934

For the month of April, 2003

MAKITA CORPORATION

(Translation of registrant's name into English)

3-11-8, Sumiyoshi-cho, Anjo City, Aichi Prefecture, Japan

(Address of principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:]

Form 20-F Form 40-F

[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.]

Yes No

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MAKITA CORPORATION

(Registrant)

By: /s/ Masahiko Goto

(Signature)
Masahiko Goto
President

Date: April 4, 2003

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For immediate release

April 4, 2003

Company name: MAKITA CORPORATION
 Representative: Masahiko Goto, President
 Code number: 6586
 Stock exchange listings: First sections of the Tokyo and
 Nagoya stock exchanges

For further information: contact to Kenichiro Nakai, Director and General
 Manager of the Administration Headquarters
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EVALUATION LOSSES ON SECURITIES FOR THE FISCAL YEAR ENDED MARCH 31, 2003

We hereby inform you that Makita Corporation ("the Company") expects to report the following evaluation losses (write-downs from previous book value) on securities for the fiscal year ended March 31, 2003 (fiscal 2003).

1. EVALUATION LOSSES ON SECURITIES AND COMPARISONS WITH OTHER FINANCIAL INDICATORS

	Parent Company (under Japanese GAAP) -----	Consolidat (under -----
(A) Evaluation losses on securities in fiscal 2003	2,800 million yen	2,500
(B) Total shareholders' equity in fiscal 2002	189,997 million yen	189,939
(A/B x 100)	(1.5%)	
(C) Ordinary profit in fiscal 2002	9,494 million yen	
(A/C x 100)	(29.5%)	
(D) Income before income taxes in fiscal 2002	3,488 million yen	3,403
(A/D x 100)	(80.3%)	
(E) Net income in fiscal 2002	2,100 million yen	133
(A/E x 100)	(133.3%)	
(F) Average annual net income from fiscal 1998 through fiscal 2002	4,535 million yen	3,671
(A/F x 100)	(61.7%)	

2. OUTLOOK

The Company is currently recalculating the outlook for the full fiscal year, and, if a revision in the outlook is deemed necessary, a separate announcement

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will be made.

Notes:

1. The Company's fiscal year end is March 31.
2. This news release is an English translation of a Japanese language announcement issued under the rules of the Tokyo and Nagoya stock exchanges.