

CAMPBELL SOUP CO
Form SC 13D/A
November 09, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 2)*

Campbell Soup Company

(Name of Issuer)

CAPITAL STOCK, \$0.0375 PAR VALUE

(Title of Class of Securities)

134429109

(CUSIP Number)

George Strawbridge, Jr.

3801 Kennett Pike, Building B-100

Wilmington, DE 19807

(302) 571-8322

With a Copy to:

Barton J. Winokur, Esq.

Martin Nussbaum, Esq.

Dechert LLP

1095 Avenue of the Americas

New York, NY 10036

(212) 698-3500

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

November 9, 2018

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. "

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 134429109

Names of Reporting Persons

1 I.R.S. Identification Nos. of
above persons (entities only).

George Strawbridge, Jr.
Check the Appropriate Box if a
Member of a Group (See
Instructions)

2

(a): x

(b): ..
SEC Use Only

3

Source of Funds (See
Instructions)

4

OO
Check if Disclosure of Legal
Proceedings Is Required
Pursuant to Items 2(d) or 2(e)

5

..
Citizenship or Place of
Organization

6

United States
Number of Shares **7** Sole Voting Power

Beneficially
Owned
by Each
Reporting
Person With

416,948*

Shared Voting Power

8

7,906,721**

Sole Dispositive Power

9

416,948*

10 Shared Dispositive Power

7,906,721**

Aggregate Amount Beneficially
Owned by Each Reporting
Person

11

8,323,669

Check if the Aggregate Amount
in Row (11) Excludes Certain
Shares (See Instructions)

12

x

Percent of Class Represented by
Amount in Row (11)

13

2.8%

Type of Reporting Person (See
Instructions)

14

IN

* The Reporting Person is the beneficial owner of 416,948 Shares (as defined below) held by certain trusts created for the benefit of his descendants for which he has sole voting and dispositive power (the "Irrevocable Trusts").

**

The Reporting Person is the beneficial owner of 7,906,721 Shares (as defined below) held by the Revocable Trust of George Strawbridge, Jr. dated January 21, 1991, as amended and restated on December 12, 2016 and as may be further amended from time to time (the “Revocable Trust”), of which he is one of two trustees. The other trustee is Barton Winokur. Voting and investment decisions require the approval of both trustees of the Revocable Trust. The Reporting Person retains the sole authority to amend or revoke the Revocable Trust including the sole authority to remove or replace Mr. Winokur. The principal business address of Mr. Winokur is Dechert LLP, Cira Centre, 2929 Arch Street, Philadelphia, PA 19104. Mr. Winokur is a partner at Dechert LLP. During the last five years, Mr. Winokur (i) has not been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and (ii) has not been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree, or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws. Mr. Winokur is a citizen of the United States of America.

This Amendment No. 2 to Schedule 13D (this "Amendment No. 2") relates to the capital stock, par value \$0.0375 per share (the "Capital Stock"), of Campbell Soup Company, a New Jersey corporation (the "Issuer") and amends the Schedule 13D filed on August 9, 2018, as amended by Amendment No. 1 filed on September 7, 2018 (together with this Amendment No. 2, the "Schedule 13D").

This Amendment No. 2 is being filed by George Strawbridge, Jr. (the "Reporting Person") to amend Item 4 as follows:

Item 4. Purpose of Transaction

Item 4 of the Schedule 13D is supplemented by adding the following information:

On November 9, 2018, Third Point LLC and Daniel S. Loeb (collectively, "Third Point") submitted to the Issuer an update to the notice of nominations to notify the issuer of Third Point's withdrawal of each of the Reporting Person, Franci Blassberg, Matthew Cohen, Lawrence Karlson, Raymond Silcock, David Silverman and Michael Silverstein as nominees for election to the Issuer's Board of Directors at the Issuer's 2018 annual meeting of stockholders (the "Annual Meeting"). Sarah Hofstetter, Munib Islam, Bozoma Saint John, Kurt Schmidt and William Toler continue to be Third Point's nominees for election to the Issuer's Board of Directors at the Annual Meeting.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: November 9, 2018

/s/ George Strawbridge, Jr.
George Strawbridge, Jr.