

CONSUMERS BANCORP INC /OH/  
Form 8-K  
January 09, 2015

**SECURITIES AND EXCHANGE COMMISSION**

**WASHINGTON, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of

**The Securities Exchange act 1934**

**January 9, 2015**

(Date of report/date of earliest event reported)

**CONSUMERS BANCORP, INC.**

(Exact name of registrant as specified in its charter)

OHIO                                      033-79130                                      34-1771400  
(State or other jurisdiction              (Commission File Number) (I.R.S. Employer Identification No.)  
of incorporation or organization)

614 East Lincoln Way

P.O. Box 256

Minerva, Ohio 44657

(Address of principal executive offices)

(330) 868-7701

(Issuer's telephone number)

N/A

(Former name of former address, if changes since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

The Board of Directors of Consumers Bancorp, Inc. (the "Company") approved the appointment of Richard T. Kiko Jr. as a Class III director, effective January 9, 2015. Mr. Kiko was also appointed a director of the Company's wholly owned subsidiary, Consumers National Bank (the "Bank"), effective January 9, 2015.

Mr. Kiko was appointed to serve on the Asset/Liability and Corporate Governance/Nominating Committees. He will be entitled to the customary compensation arrangements for the Bank's non-employee directors, consisting of an annual base retainer of \$3,000, \$900 for each Board meeting attended and \$100 for each Asset/Liability Committee meeting and each Corporate Governance/Nominating Committee meeting attended. In addition, Mr. Kiko will be eligible to receive Restricted Stock awards if certain specified net income performance targets as established by the Compensation Committee are achieved.

There are no arrangements or understandings between Mr. Kiko and any other person pursuant to which Mr. Kiko was appointed to serve on Consumers Bancorp, Inc. or Consumers National Bank Boards. Mr. Kiko has no direct or indirect material interest in any transaction required to be disclosed pursuant to Item 404(a) of Regulation S-K.

Also on January 9, 2015, James R. Kiko, Sr., age 71, announced his intention to retire as a member of the Board of Directors of Consumers Bancorp, Inc. and Consumers National Bank effective in October 2015. Mr. Kiko has served as a member of the Board of Directors for 18 years.

Item 9.01 Financial Statements and Exhibits

d. Exhibit 99.1 Press Release dated January 9, 2015.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Consumers Bancorp, Inc.

Date: January 9, 2015 /s/ Ralph J. Lober, II  
Ralph J. Lober, II President and Chief  
Executive Officer