

McTaggart Gregory S.
Form 3
January 10, 2013

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>McTaggart Gregory S.</p> <p>(Last) (First) (Middle)</p> <p>PO BOX 1114</p> <p>(Street)</p> <p>GRAND CAYMAN, KY1-1102</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>01/01/2013</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>CONSOLIDATED WATER CO LTD [CWCO]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) VP of Cayman Operations</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	103,157	D	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Option (Right To Buy)	01/01/2011 ⁽¹⁾	01/01/2014 ⁽¹⁾	Common Stock	5,900 ⁽¹⁾	\$ 30.48	D	Â
Option (Right To Buy)	03/19/2010 ⁽²⁾	03/19/2015 ⁽²⁾	Common Stock	11,775 ⁽²⁾	\$ 7.9	D	Â
Option (Right To Buy)	02/22/2012 ⁽³⁾	02/22/2017 ⁽³⁾	Common Stock	14,163 ⁽³⁾	\$ 10.68	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
McTaggart Gregory S. PO BOX 1114 GRAND CAYMAN, Â E9Â KY1-1102	Â	Â	Â VP of Cayman Operations	Â

Signatures

/s/ Gregory S. 01/10/2013
McTaggart

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vested as to 5,900 shares on January 1, 2011 and expires on January 1, 2014. The exercise price of the option equals the market price of the Company's common stock as of the close of business on the date of grant.

(2) The option vested as to 3,925 shares on each of March 19, 2010, March 19, 2011 and March 19, 2012. The option expires as to 3,925 shares on each of March 19, 2013, March 19, 2014 and March 19, 2015. The exercise price of the option equals the market price of the Company's common stock as of the close of business on the date of grant.

(3) The option vested as to 4,721 shares on February 22, 2012 and vests as to 4,721 shares on each of February 22, 2013 and February 22, 2014. The option expires as to 4,721 shares on each of February 22, 2015, February 22, 2016 and February 22, 2017. The exercise price of the option equals the market price of the Company's common stock as of the close of business on the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.