

PIONEER SERIES TRUST I
Form 40-17G
October 05, 2012

October 5, 2012

VIA EDGAR

Securities and Exchange Commission
Office of Registration and Reports
100 F Street, N.E.
Washington, D.C. 20549

Re: **Pioneer Family of Mutual Funds**
(Each Registrant listed on Attachment A hereto)

Members of the Commission:

In accordance with Rule 17g-1(g) of the Investment Company Act of 1940, each of the registrants listed on Attachment A hereby files the following documents with the Commission:

1. Bond No. 87002112B (the "Bond") issued by the ICI Mutual Insurance Company of Burlington, Vermont in the amount of \$38,000,000 covering the period July 31, 2012 through July 31, 2013 (**EXHIBIT 99-1**);

2. A certified copy of resolutions adopted by a majority of the Boards of Trustees who are not "interested persons" of each of the registrants, at meetings held on July 10, 2012, approving the amount, type, form and coverage of the Bond and the portion of the premium to be paid by each Registrant (**EXHIBIT 99-2**);

3. A statement showing the amount of the single insured bond which each registrant would have provided and maintained had it not been named as an insured under a joint insured bond based on its gross assets as of July 31, 2012 (**EXHIBIT 99-3**); and

4. A copy of the Fidelity Bond Premium and Coverage Allocation Agreement, effective as of August 1, 2012, by and among the joint insureds under the Bond (**EXHIBIT 99-4**).

Pioneer Investment Management, Inc.

60 State Street

Boston, MA 02109-1820

Telephone: 617-742-7825

“Member of the UniCredit Banking Group, Register of Banking Groups.”

The Bond provides total fidelity coverage of \$38,000,000 for 30 registrants associated with Pioneer Investment Management USA Inc.

The premium associated with coverage under the Bond has been paid for the period from July 31, 2012 to July 31, 2013.

Please contact me at 617/517-8996 should you have any questions or require additional information.

Very truly yours,

/s/ Carol B. Hannigan

Carol B. Hannigan
Assistant Secretary of the Pioneer Funds

Enclosures

CC: Terrence J. Cullen
Roger Joseph, Esq.
Christopher J. Kelley
Toby Serkin, Esq.

Attachment A

| <u>Registrant</u> | Investment Company Act Registration Number |
|--|--|
| 1 Pioneer Bond Fund | 811-02864 |
| 2 Pioneer Diversified High Income Trust | 811-22014 |
| 3 Pioneer Emerging Markets Fund | 811-08448 |
| 4 Pioneer Equity Income Fund | 811-08657 |
| 5 Pioneer Equity Opportunity Fund | 811-21623 |
| 6 Pioneer Floating Rate Trust | 811-21654 |
| 7 Pioneer Fund | 811-01466 |
| 8 Pioneer High Income Trust | 811-21043 |
| 9 Pioneer High Yield Fund | 811-09685 |
| 10 Pioneer Ibbotson Asset Allocation Series, a series trust consisting of: Pioneer Ibbotson Aggressive Allocation Fund Pioneer Ibbotson Conservative Allocation Fund Pioneer Ibbotson Growth Allocation Fund Pioneer Ibbotson Moderate Allocation Fund | 811-21569 |
| 11 Pioneer Independence Fund | 811-08547 |
| 12 Pioneer Mid Cap Value Fund Pioneer Money Market Trust, a series fund consisting of: | 811-06106 |
| 13 Pioneer Cash Reserves Fund | 811-05099 |
| 14 Pioneer Municipal High Income Trust | 811-21321 |
| 15 Pioneer Municipal High Income Advantage Trust | 811-21409 |
| 16 Pioneer Real Estate Shares | 811-07870 |
| 17 Pioneer Research Fund Pioneer Series Trust I, a series trust consisting of: Pioneer Oak Ridge Large Cap Growth Fund | 811-09585 |
| 18 Pioneer Oak Ridge Small Cap Growth Fund Pioneer Select Mid Cap Growth Fund Pioneer Series Trust II, a series trust consisting of: | 811-21425 |
| 19 Pioneer AMT-Free Municipal Fund Pioneer Growth Opportunities Fund Pioneer Series Trust III, a series trust consisting of: | 811-21460 |
| 20 Pioneer Fundamental Value Fund | 811-21664 |
| 21 Pioneer Series Trust IV, a series trust consisting of: Pioneer Classic Balanced Fund | 811-21781 |

Pioneer Government Income Fund

Pioneer Multi-Asset Income Fund

Pioneer Series Trust V, a series trust consisting of:

Pioneer Global Equity Fund

22 Pioneer High Income Municipal Fund

811-21823

Pioneer Disciplined Growth Fund

Pioneer Disciplined Value Fund

| <u>Registrant</u> | Investment Company Act Registration Number |
|---|--|
| Pioneer Series Trust VI, a series trust consisting of: | |
| 23 Pioneer Floating Rate Fund | 811-21978 |
| Pioneer Multi-Asset Real Return Fund Pioneer Series Trust VII, a series trust consisting of: | |
| 24 Pioneer Global Aggregate Bond Fund | 811-10395 |
| Pioneer Global High Yield Fund Pioneer Series Trust VIII, a series trust consisting of: | |
| 25 Pioneer International Value Fund Pioneer Series Trust X | 811-07318 |
| Pioneer Absolute Return Credit Fund | |
| 26 Pioneer Fundamental Growth Fund | 811-21108 |
| Pioneer Multi-Asset Ultrashort Income Fund | |
| 27 Pioneer Short Term Income Fund | 811-21558 |
| 28 Pioneer Strategic Income Fund | 811-09223 |
| 29 Pioneer Value Fund | 811-01835 |
| 30 Pioneer Variable Contracts Trust, a series trust consisting of: | 811-08786 |
| Pioneer Bond VCT Portfolio | |
| Pioneer Fundamental Value VCT Portfolio | |
| Pioneer Emerging Markets VCT Portfolio | |
| Pioneer Equity Income VCT Portfolio | |
| Pioneer Fund VCT Portfolio | |
| Pioneer Growth Opportunities VCT Portfolio | |
| Pioneer High Yield VCT Portfolio | |
| Pioneer Ibbotson Growth Allocation VCT Portfolio | |
| Pioneer Ibbotson Moderate Allocation VCT Portfolio | |
| Pioneer Mid Cap Value VCT Portfolio | |
| Pioneer Real Estate Shares VCT Portfolio | |
| Pioneer Strategic Income VCT Portfolio | |