

HERZFELD CARIBBEAN BASIN FUND INC  
Form N-PX  
August 13, 2008

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549**

**FORM N-PX**

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY**

Investment Company Act file number 811-06445

**The Herzfeld Caribbean Basin Fund, Inc.**

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(Exact name of registrant as specified in charter)

PO Box 161465, Miami, FL 33116  
(Address of principal executive offices) (Zip code)

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(Name and address of agent for service)

Registrant's telephone number, including area code: 305-271-1900

Date of fiscal year end: 6/30

Date of reporting period: year-ended 6/30/08

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

SEC 2451 (4-03) Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.



**ITEM 1. PROXY VOTING RECORD:**

<b>Meeting Date/ Type</b>	<b>Company-(Ticker Symbol) / Ballot Issues</b>	<b>Security ID/ Proponent</b>	<b>Mgmt. Rec.</b>	<b>Vote Cast</b>	<b>Shares Available</b>	<b>Shares Voted</b>
<b>7/2/2007 EGM</b>	<b>Mexichem S.A.B. de C.V.</b>	<b>MX01ME050007</b>			<b>100</b>	<b>100</b>
	Approve Financial report, Issuance of debt obligations	Mgmt	For	For		
	Authorize issuance of convertible debt obligations	Mgmt	For	For		
	Approve increase in capital	Mgmt	For	For		
	Approve issuance of representative titles of company's capital	Mgmt	For	For		
	Designate inspector of minutes of meeting	Mgmt	For	For		
<b>7/17/2007 AGM</b>	<b>Doral Financial Corporation-(DRL)</b>	<b>25811P886</b>			<b>30,000</b>	<b>30,000</b>
	Vote for the election of Directors	Mgmt	For	For		
	Issuance of share of common stock	Mgmt	For	For		
	Amendment to increase the number of shares of capital and common stock	Mgmt	For	For		
	Amendment to decrease the par value of common shares	Mgmt	For	For		
	Amendment to effect a 1-for-20 reverse stock split	Mgmt	For	For		
	Appointment of Pricewatercoopers LLP as the independent accounting firm	Mgmt	For	For		
	Postponement of meeting to permit further solicitation of proxies	Mgmt	For	For		
<b>7/17/2007 EGM</b>	<b>Grupo Elektra S.A. de C.V.</b>	<b>MX01EL000003</b>			<b>1,380</b>	<b>1,380</b>
	Approve increase in share repurchase authorization	Mgmt	For	For		
	Approve policy in acquisition and placement of shares	Mgmt	For	For		
	Ratify proposal to change company secretary	Mgmt	For	For		
	Designate inspector of minutes of meeting	Mgmt	For	For		
<b>7/20/2007 EGM</b>	<b>Grupo Imsa S.A.B. de C.V.</b>	<b>MX01M000008</b>			<b>600</b>	<b>600</b>
	Approve capital reductions and certain financing agreements	Mgmt	For	For		
	Approve merger balance sheet	Mgmt	For	For		
	Amend article 6	Mgmt	For	For		
	Authorize Board to effectuate tender offer	Mgmt	For	For		
	Authorize Board to carry out actions with regulatory bodies	Mgmt	For	For		
	Designate inspector of minutes of meeting	Mgmt	For	For		
<b>7/24/2007 EGM</b>	<b>Florida East Coast Industries, Inc.</b>	<b>340632108</b>			<b>40,800</b>	<b>40,800</b>

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Approval of the agreement and plan of merger	Mgmt	For	Against		
Approval of the postponement of the special meeting	Mgmt	For	Against		
<b>7/20/2007 Grupo Imsa S.A.B. de C.V.</b>	<b>MX01M000008</b>				
<b>EGM</b>				<b>600</b>	<b>600</b>
Accept resignation of Board and committee members	Mgmt	For	For		
Elect new members of board	Mgmt	For	For		
Granting and revoking of powers	Mgmt	For	For		
Designate inspectors of minutes of meeting	Mgmt	For	For		
<b>8/23/2007 TV Azteca SA de CV</b>	<b>MXP740471117</b>				
<b>EGM</b>				<b>13,900</b>	<b>13,900</b>
Open Meeting/Verify Quorum	Mgmt	For	For		
Present Report on Agreement Adopted at General Meeting of Holders of CPOS	Mgmt	For	For		
Designate Inspector or Shareholder Representative of Minutes of Meeting	Mgmt	For	For		
Approve Minutes of Meeting	Mgmt	For	For		
<b>8/30/2007 Empresas Ica SAB de CV</b>	<b>MXP371491046</b>				
<b>EGM</b>				<b>3,583</b>	<b>3,583</b>
Approve Increase in Capital	Mgmt	For	For		
Approve Share Offering in Mexican and International Markets	Mgmt	For	For		
Approve Board to Ratify and Execute Approved Resolutions	Mgmt	For	For		
<b>8/30/2007 Caribbean Utilities Company, Ltd.-(CUPUF.PK)</b>	<b>G1899E146</b>				
<b>AGM</b>				<b>12,000</b>	<b>12,000</b>
Vote for election of directors	Mgmt	For	For		
Appointment of Ernst & Young as auditors of the company	Mgmt	For	For		
<b>9/3/2007 Grupo Modelo SAB de CV</b>	<b>MXP4833F1044</b>				
<b>EGM</b>				<b>7,700</b>	<b>7,700</b>
Amend Articles to Include New Article 7 BIS from carrying out Competing Business within Mexico	Mgmt	For	For		
<b>9/3/2007 Grupo Modelo SAB de CV</b>	<b>MXP4833F1044</b>				
<b>EGM</b>				<b>7,700</b>	<b>7,700</b>
Amend Articles to Include New Article 7 BIS from carrying out Competing Business within Mexico	Mgmt	For	For		
Approve Stock Option Plan for Executives of the Company	Mgmt	For	For		
Designate Inspector or Shareholder Representatives of Minutes of Meeting	Mgmt	For	For		
<b>10/9/2007 Siderurgica Vanezolana "Sivensa" S.A.</b>	<b>825865603</b>				

<b>EGM</b>					<b>843</b>	<b>843</b>
	Approve the increase of the paid-in capital of the company	Mgmt	For	For		
	Authorize the board to execute such increase, if above is approved	Mgmt	For	For		
<b>10/9/2007 Siderurgica Vanezolana "Sivensa" S.A.</b>					<b>825865702</b>	
<b>EGM</b>						<b>75 75</b>
	Approve the increase of the paid-in capital of the company	Mgmt	For	For		
	Authorize the board to execute such increase, if above is approved	Mgmt	For	For		
<b>10/9/2007 Siderurgica Vanezolana "Sivensa" S.A.</b>					<b>825865603</b>	
<b>AGM</b>						<b>843 843</b>
	Review the report by the board of directors	Mgmt	For	For		
	Consider the decree on dividends against profits	Mgmt	For	For		
	Ratify the authorized capital of the company	Mgmt	For	For		
	Designate principal and alternate members of the board	Mgmt	For	For		
	Designate principal examiners	Mgmt	For	For		
	Designation of the judicial representative	Mgmt	For	For		
	present the annual report	Mgmt	For	For		
<b>10/9/2007 Siderurgica Vanezolana "Sivensa" S.A.</b>					<b>825865702</b>	
<b>AGM</b>						<b>75 75</b>
	Review the report by the board of directors	Mgmt	For	For		
	Consider the decree on dividends against profits	Mgmt	For	For		
	Ratify the authorized capital of the company	Mgmt	For	For		
	Designate principal and alternate members of the board	Mgmt	For	For		
	Designate principal examiners	Mgmt	For	For		
	Designation of the judicial representative	Mgmt	For	For		
	present the annual report	Mgmt	For	For		
<b>4/3/2008 Controladora Comercial Mexicana SAB de CV</b>					<b>MXP200821413</b>	
<b>EGM</b>						<b>3,700 0</b>
	Receive the report of the Director General of the Group	Mgmt				
	Approve the allocation of profits	Mgmt				
	Approve the appointment or ratification of relevant Members	Mgmt				
	Approve the designation of delegates	Mgmt				
<b>4/3/2008 Empresas ICA S.A.B de C.V</b>					<b>MXP371491046</b>	
<b>AGM</b>						<b>3,583 0</b>
	Receive the Directors' report for 2007	Mgmt				
	Receive the report on Adherence to Fiscal Obligations	Mgmt				
	Approve to accept the report on Adherence to Fiscal Obligations	Mgmt				

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	Approve the Allocation of income and dividends	Mgmt				
	Elect the Directors [bundled]	Mgmt				
	Approve the Designation of Inspector or shareholder representative's of minutes of meeting	Mgmt				
<b>4/8/2005</b>	<b>Coca-Cola Femsa S.A.B de C.V.</b>	<b>MPX2861W1067</b>				
<b>EGM</b>					<b>200</b>	<b>0</b>
	Receive the report of the Board of Directors, the financial statements for the 2007 FY	Mgmt				
	Receive the report concerning to the compliance with the tax obligations	Mgmt				
	Approve the allocation of the profits account for the 2007 FY	Mgmt				
	Approve the maximum amount of funds that can be allocated for the purchase of Company's own shares	Mgmt				
	Elect the Members of the Board of Directors and Secretaries	Mgmt				
	Elect the Members of the Committees- i) Finances and Planning, ii) Audit and iii) Corporate Practices	Mgmt				
	Approve the nomination of delegates	Mgmt				
	Approve the minutes of the general meeting	Mgmt				
<b>4/8/2008</b>	<b>Coca-Cola Femsa S.A.B de C.V.-(KOF)</b>	<b>191241108</b>				
<b>AGM</b>					<b>19,500</b>	<b>0</b>
	Report of the board	Mgmt				
	Report with respect to the compliance of tax obligations	Mgmt				
	Application of the result for the 2007 FY	Mgmt				
	Determine maximum amount of resources used for share repurchase program	Mgmt				
	Election of proprietary and alternate members of the board of directors	Mgmt				
	Proposal to integrate: I. Finance and planning II. Audit , and III. Corporate practices	Mgmt				
	Appointment of delegates	Mgmt				
	Approval of the minutes	Mgmt				
<b>4/10/2008</b>	<b>The Latin America Equity Fund-(LAQ)</b>	<b>51827Q106</b>				
<b>AGM</b>					<b>18,110</b>	<b>18,110</b>
	Vote for the election of nominees	Mgmt	For	For		
<b>4/11/2008</b>	<b>Gruma S.A.B de C.V.</b>	<b>MXP4948K1056</b>				
<b>EGM</b>					<b>800</b>	<b>800</b>
	Approve, regarding the realization of a share capital increase of the Company in its fixed part	Mgmt	For	For		
	Amend the Article 6 of the Corporate Bylaws	Mgmt	For	For		
	Approve the designation of the special delegates	Mgmt	For	For		
	Approve the minutes of the meeting	Mgmt	For	For		
<b>4/15/2008</b>		<b>P16994132</b>				

<b>Banco Latinoamericano de Exportaciones, S.A.-(BLX)</b>				<b>44,420</b>	
<b>AGM</b>	Approved the bank's audited financial statement	Mgmt	For	For	
	Appoint Deloitte as the banks independent auditors	Mgmt	For	For	
	Election of director	Mgmt	For	For	
<b>4/22/2008 Fomento Economico Mexicano S.A.B. de C.V.</b>	<b>MXP320321310</b>				
<b>EGM</b>					<b>18,900 18,900</b>
	Receive the report of the Board of Directors	Mgmt	For	For	
	Receive the report concerning the compliance with the tax obligations	Mgmt	For	For	
	Approve the allocation of the result account of the 2007 FY	Mgmt	For	For	
	Approve to establish as the maximum amount of funds that may be allocated for the purchase of the Company's own shares	Mgmt	For	For	
	Elect the Members of the Board of Directors and Secretaries	Mgmt	For	For	
	Approve the Membership of the Committees i] Finance and Planning, ii] Audit, and iii] Corporate practices	Mgmt	For	For	
	Appoint the delegates to perform and formalize the resolutions of the general meeting	Mgmt	For	For	
	Approve the minutes of the meeting	Mgmt	For	For	
<b>4/22/2008 Fomento Economico Mexicano S.A.B. de C.V.</b>	<b>MXP320321310</b>				
<b>EGM</b>					<b>18,900 18,900</b>
	Approve Proposals so that the shares continue paid in and listed as connected units after 5/11/08	Mgmt	For	For	
	Approve to maintain, after 5/11/08, the current share capital structure	Mgmt	For	For	
	Amend the Articles 6, 22 and 25 of the Corporate By-Laws	Mgmt	For	For	
	Appoint the delegates	Mgmt	For	For	
	Approve the minutes of the meeting	Mgmt	For	For	
<b>4/23/2008 Consorcio ARA S.A.B. de C.V.</b>	<b>MXP001161019</b>				
<b>EGM</b>					<b>17,200 17,200</b>
	Approve the reports that are referred to in Article 28, part IV, of the securities market law	Mgmt	For	For	
	Approve the report regarding the fulfillment of the tax obligations	Mgmt	For	For	
	Approve the allocation of results, including the declaration and payment of a dividend in cash	Mgmt	For	For	
	Ratify the Members of the Board of Directors, as well as of the Secretary and Vice Secretary	Mgmt	For	For	
	Ratify the Chairperson of the Audit Committee	Mgmt	For	For	
	Ratify the Chairperson of the Corporate Practices Committee	Mgmt			

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Approve the maximum amount of funds that can be allocated for the acquisition of own shares  
 Approve the collation of the bylaws of the Company  
 Approve the designation of special delegates

Mgmt  
 Mgmt

**4/23/2008 Grupo KUO S.A.B. De C.V.**

**MX01KU000012**

**EGM**

**1,580**

**0**

Approve the reports that are referred to in Article 28, part IV, of the Securities Market Law  
 Ratify the acts done by the Director General  
 Approve the financial statements of the Company to 12/31/07  
 Approve the allocation of results  
 Approve the certain reclassifications in the book capital accounts  
 Receive the report of regarding the fulfillment of tax obligations  
 Appoint the Members of the Board of Directors  
 Approve the remuneration for the members of the Board of Directors  
 Receive the report from the Board of Directors  
 Approve to amend the Articles 11 and 16 of the Corporate Bylaws  
 Approve the designation of delegates  
 Approve the meeting minutes

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**4/23/2008 Dine S.A.B. de C.V**

**MX01D1J0014**

**EGM**

**1,580**

**0**

Approve the presentation of the reports that are referred to Article 28, Part IV, of the Securities Market Law  
 Ratify the acts done by the Director general  
 Approve or modify, the financial statements of the Company to 12/31/07  
 Approve the allocation of results  
 Approve the reclassifications in the book Capital Accounts  
 Approve to reduce the capital of the Company  
 Approve the reading of the report regarding the fulfillment of the tax obligations tax obligations  
 Approve the appointment or re-election, of the Members of Board of Directors  
 Approve the remuneration for the Members of the Board of Directors  
 Receive the report from the Board of Directors  
 Amend Articles 6, 11 and 16 of the Corporate By-Laws  
 Approve the designation of delegates

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**4/24/2008 Cemex S.A. de C.V.**

**MXP225611567**



<b>EGM</b>				<b>47,864</b>	<b>47,864</b>
Receive the report of the Director general	Mgmt	For	For		
Approve the plan for the allocation of profits	Mgmt	For	For		
Approve to increase the share capital	Mgmt	For	For		
Approve to nominate the Members of the Board of Directors	Mgmt	For	For		
Approve the remuneration for the Members of the Board of Directors	Mgmt	For	For		
Approve the designation of the person charged with formalizing the resolutions	Mgmt	For	For		
<b>4/24/2008 Alsea SAB de C.V</b>	<b>MXP001391012</b>				
<b>EGM</b>				<b>1,200</b>	<b>1,200</b>
Approve or amend the annual report	Mgmt	For	For		
Approve the declaration and form of payment of a dividend to the shareholders of the Company	Mgmt	For	For		
Approve to increase in the share capital in its variable part	Mgmt	For	For		
Approve or amend regarding the operations realized by the Intermediate Administrative Bodies	Mgmt	For	For		
Appoint the Members of the Board of Directors	Mgmt	For	For		
Approve to determine the compensation for the Members of the Board of Directors	Mgmt	For	For		
Receive the report of the Board of Directors	Mgmt	For	For		
Approve to increase the reserve for the acquisition of own shares	Mgmt	For	For		
Approve the Designation of delegates	Mgmt	For	For		
<b>4/24/2008 Cemex S.A.B. de C.V</b>	<b>MPX1512908898</b>				
<b>AGM</b>				<b>21,098</b>	<b>21,098</b>
Presentation of the report by the CEO	Mgmt	For	For		
Proposal for I. allocation of profits and II. Max. amount to be used for the purchase of company shares	Mgmt	For	For		
Proposal to increase the capital stock of the company	Mgmt	For	For		
Appointment of the directors and members	Mgmt	For	For		
Compensation of directors and members	Mgmt	For	For		
Appointment of delegates	Mgmt	For	For		
<b>4/25/2008 Grupo Aeroportuario del Sureste S.A.B de C.V.</b>	<b>MXP001661018</b>				
<b>EGM</b>				<b>700</b>	<b>700</b>
Receive and approve the report of the Director general	Mgmt	For	For		
Approve the allocation of the results from the FY proposal concerning the increase of the legal reserves	Mgmt	For	For		
Ratify the Management of the Board of Directors	Mgmt	For	For		
Approve the designation of delegates	Mgmt	For	For		
<b>4/25/2008 Grupo Iusacell S.A. de C.V</b>	<b>MX01CE080006</b>				

<b>EGM</b>					<b>871</b>	<b>0</b>
	Approve or amend the report of the Board of Directors	Mgmt				
	Receive the report of the Committees of the Board	Mgmt				
	Approve the financial statements of the Company	Mgmt				
	Approve or ratify to nominate the members of the Board	Mgmt				
	Approve the remuneration for the members of the Board	Mgmt				
	Approve the designation of delegates	Mgmt				
<b>4/25/2008 Desarrolladora Homex S.A. de C.V.</b>						
<b>EGM</b>					<b>100</b>	<b>0</b>
	Receive the reports that the Board of Directors	Mgmt				
	Approve the allocation of the result obtained in the mentioned FY	Mgmt				
	Appoint the Members of the Board of Directors and the Secretary	Mgmt				
	Ratify the Chairpersons of the Audit and Corporate Practices	Mgmt				
	Approve to designate the special delegates	Mgmt				
<b>4/25/2008 Popular, Inc.-(BPOP)</b>						
<b>AGM</b>					<b>40,000</b>	<b>40,000</b>
	Vote for the election of directors	Mgmt	For	For		
	Elect Pricewatercoopers LLP as the independent accounting Firm	Mgmt	For	For		
<b>4/25/2008 Telefonos de Mexico S.A. de C.V.</b>						
<b>EGM</b>					<b>78,600</b>	<b>0</b>
	Ratify the Members of the Board of Directors	Mgmt				
	Designation of special delegates	Mgmt				
<b>4/25/2008 TV Azteca S.A. de C.V.</b>						
<b>EGM</b>					<b>13,900</b>	<b>0</b>
	Approve the report of the Board of Directors	Mgmt				
	Approve the report of the Commission with relation to the report of the Board	Mgmt				
	Approve to discuss on the Audited financial statements	Mgmt				
	Declare the payment of a preferred unit dividend for the D-A series	Mgmt				
	Approve to set the maximum Amount of funds to be allocated for the purchase of the Company's own shares	Mgmt				
	Ratify the Members of the Board of Directors	Mgmt				
	Approve the report concerning the fulfillment of the Tax obligations	Mgmt				
	Designation of special delegates	Mgmt				
<b>4/28/2008 Grupo Carso S.A. de C.V</b>						

<b>EGM</b>					<b>11,000</b>	<b>11,000</b>
	Approve the report from the Director General	Mgmt	For	For		
	Approve the allocation of profits	Mgmt	For	For		
	Ratify the management of the Board of Directors	Mgmt	For	For		
	Approve the designation or ratification of the Members and officers of the Board of Directors	Mgmt	For	For		
	Approve the a collation of the Corporate Bylaws	Mgmt	For	For		
	<b>Corporacion Interamericana de</b>					
	<b>4/28/2008 Entretenimiento S.A.B</b>	<b>MXP201161017</b>				
<b>EGM</b>					<b>3,200</b>	<b>0</b>
	Approve the Director General	Mgmt				
	Approve the report of the Board of Directors	Mgmt				
	Approve the audited financial statements	Mgmt				
	Receive the report regarding the fulfillment of the tax obligations	Mgmt				
	Ratify all the Members of the Board of Directors	Mgmt				
	Ratify the Chairperson of the Audit and Corporate Practices	Mgmt				
	Approve the Audit and Corporate Practices Committee report	Mgmt				
	Approve the report regarding operations and activities	Mgmt				
	Approve the designation of the special Delegates	Mgmt				
	<b>4/28/2008 Urbi Desarrollos Urbanos S.A. de C.V.</b>	<b>MX01UR000007</b>				
<b>EGM</b>					<b>1,500</b>	<b>0</b>
	Receive the reports and opinions of Article 28, Part IV of the Securities Market Law	Mgmt				
	Receive the report regarding the fulfillment of the Tax Obligations	Mgmt				
	Approve the allocation of profits	Mgmt				
	Approve the designation or ratification of the Members of the Board	Mgmt				
	Approve the designation of the Chairpersons of the Audit and Corporate Practices Committees	Mgmt				
	Approve to set the maximum Amount of funds to be allocated for the purchase of the Company's own shares	Mgmt				
	Approve the designation of special delegates	Mgmt				
	<b>Western Asset Worldwide Income Fund</b>					
	<b>4/28/2008 Inc.-(SBW)</b>	<b>957668106</b>				
<b>AGM</b>					<b>19,000</b>	<b>19,000</b>
	Amend the fund's primary investment objective	Mgmt	For	For		
	Select directors	Mgmt	For	For		
	<b>4/29/2008 America Movil S.A.B. de C.V.</b>	<b>MXP001691213</b>				
<b>EGM</b>					<b>50,891</b>	<b>50,891</b>
	Appoint and ratify the Members of the Board	Mgmt	For	For		
	Approve the designation of delegates	Mgmt	For	For		

<b>4/29/2008 Mexichem S.A.B. de C.V.</b>	<b>MX01ME050007</b>				<b>100</b>	<b>100</b>
<b>EGM</b>						
Receive the report of the Director general	Mgmt	For	For			
Receive the annual report of the Corporate practices	Mgmt	For	For			
Approve the allocation of the results for the FYE 12/31/07	Mgmt	For	For			
Ratification the members of the Board of Directors	Mgmt	For	For			
Approve to determine the compensation for the Members of the Board	Mgmt	For	For			
Approve to determine the maximum amount of funds that may be allocated	Mgmt	For	For			
Receive the annual report of the Board of Directors	Mgmt	For	For			
Approve the Stock Option Plan	Mgmt	For	For			
Approve the application and allocation of shares	Mgmt	For	For			
Approve the 2008 acquisitions plan	Mgmt	For	For			
Approve to designate the delegates	Mgmt	For	For			
<b>4/29/2008 Sare Holdings S.A. de C.V.</b>	<b>MX01SA030007</b>				<b>400</b>	<b>400</b>
<b>EGM</b>						
Approve the report from the Board of Directors	Mgmt	For	For			
Approve the report from the Director General	Mgmt	For	For			
Approve the presentation of the annual report	Mgmt	For	For			
Approve the allocation of results from the FYE on 12/31/07	Mgmt	For	For			
Approve to determine of the maximum amount of funds that can be allocated to the purchase of own shares	Mgmt	For	For			
Appoint the members of the Board of Directors	Mgmt	For	For			
Ratify the members of the Audit and Corporate Practices	Mgmt	For	For			
Approve the remuneration of the members of the Board	Mgmt	For	For			
Approve the collation of the Corporate Bylaws	Mgmt	For	For			
Approve the designation of delegates	Mgmt	For	For			
<b>4/29/2008 Grupo Cementos de Chihuahua S.A.B de C.V.</b>	<b>MX01GC2M0006</b>				<b>800</b>	<b>0</b>
<b>EGM</b>						
Approve the Board of Directors informs and financial statements approval	Mgmt					
Approve and ratify the Acts carried out by the Board of Directors	Mgmt					
Approve the agreement on the application of results of the FY	Mgmt					
Approve the maximum amount of resources that could be devoted to the purchase of own shares	Mgmt					
Appoint the Members of the Board of Directors	Mgmt					
Appoint the Chairman of the Audit and Corporate Practices	Mgmt					
	Mgmt					

Ratify the Compensation Plan for the Executives of  
the Group  
Appoint the special representatives Mgmt  
Approve the minutes of the assembly Mgmt

<b>4/29/2008 Grupo Pochteca S.A.B. de C.V.</b>	<b>MX01PO020005</b>		
<b>EGM</b>		<b>20</b>	<b>0</b>
Approve the report from the General Director	Mgmt		
Approve the presentation of the annual report	Mgmt		
Approve the allocation of results for the FYE on 12/31/07	Mgmt		
Approve the designation and/or ratification of the Members of the Board	Mgmt		
Approve to determine the compensation for the Members of the Board	Mgmt		
Determine the maximum amount that can be allocated to the purchase of own shares of the Company	Mgmt		
Approve the annual report from the Board of Directors	Mgmt		
Approve the recomposition of the share capital	Mgmt		
Approve the grant and/or revocation of powers	Mgmt		
Approve to designate the delegates	Mgmt		
<b>4/29/2008 Promotora Ambiental S.A.B. de C.V.</b>	<b>MX01PA0B0006</b>		
<b>EGM</b>		<b>100</b>	<b>0</b>
Approve the reports that are referred to in Article 28, Part IV, of the Securities Market Law	Mgmt		
Approve the financial statements and the balance sheet	Mgmt		
Appoint the Members and the Officers of the Board	Mgmt		
Approve the maximum amount of funds that can be allocated to the purchase of own shares	Mgmt		
Receive the report regarding the fulfillment of the tax obligations	Mgmt		
Approve the designation of the Delegates	Mgmt		
<b>4/29/2008 Grupo Financiero Banorte S.A.B de C.V.</b>	<b>MXP37071101</b>		
<b>EGM</b>		<b>16,400</b>	<b>0</b>
Approve the reports referred to in Article 28, Part IV, of the Securities Market Law	Mgmt		
Approve the allocation of profits	Mgmt		
Approve the designation of the Members of the Board	Mgmt		
Approve the designation of the Members of the Audit and the Corporate Practices	Mgmt		
Approve the report from the Board of Directors	Mgmt		
Grant authority to carry out a collation of the Corporate By-Laws	Mgmt		
Approve the designation of the delegate	Mgmt		
Approve the meeting minutes	Mgmt		

<b>4/29/2008 Grupo Casa Saba, S.A.B. de C.V.-(SAB)</b>	<b>40048P104</b>				
<b>AGM</b>				<b>13,273</b>	<b>0</b>
Approval of the reports submitted by the Board	Mgmt	For			
Approval of the allocation of profits	Mgmt	For			
Approval of the report submitted by the CEO	Mgmt	For			
Approval of the opinion submitted by the Board	Mgmt	For			
Approval of the audit committee's annual report	Mgmt	For			
Appoint the members of the Board of Directors	Mgmt	For			
Appoint the members of the audit committee	Mgmt	For			
Appoint the members of the executive committee	Mgmt	For			
Appointment or ratification of the CEO	Mgmt	For			
Remuneration for the members of the Board	Mgmt	For			
Designation of delegates	Mgmt	For			
<b>4/29/2008 America Movil, S.A.B de C.V.-(AMX)</b>	<b>02364W105</b>				
<b>AGM</b>				<b>18,000</b>	
Appointment or reelection of the members of the Board	Mgmt	For			
Appointment of delegates	Mgmt	For			
<b>4/30/2008 Gruma S.A.B. de C.V.</b>	<b>MXP4948K1056</b>				
<b>EGM</b>				<b>800</b>	<b>800</b>
Receive the reports that are referred to in the corporate Bylaws	Mgmt	For	For		
Receive the report on the compliance with the tax obligations	Mgmt	For	For		
Approve the procedures for the payment of dividends	Mgmt	For	For		
Approve to set the maximum amount of funds for allocation to the purchase of own shares	Mgmt	For	For		
Elect the Members of Board of Directors	Mgmt	For	For		
Elect the Chairpersons of the Audit and Corporate Practices Committees	Mgmt	For	For		
Approve the designation of special delegates	Mgmt	For	For		
Approve the minutes that are drawn up	Mgmt	For	For		
<b>4/30/2008 Grupo Financiero Inbursa S.A.B. de C.V.</b>	<b>MXP370641013</b>				
<b>EGM</b>				<b>9,900</b>	<b>9,900</b>
Receive the report on the compliance with the tax obligations	Mgmt	For	For		
Approve the report of the Director-general	Mgmt	For	For		
Receive the report of the Board of Directors	Mgmt	For	For		
Recieve the report on the activities and operations in which the Board intervened	Mgmt	For	For		
Approve the individual and consolidated financial statements	Mgmt	For	For		
Receive the report on the activities carried out by the audit and Corporate Practices	Mgmt	For	For		
Approve the allocation of results; resolutions in this regard	Mgmt	For	For		

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Approve the payment of a dividend	Mgmt	For	For		
Ratify the appointment of the Members of the Board	Mgmt	For	For		
Approve to determine the compensation for the Members	Mgmt	For	For		
Appoint of the Corporate Practices and audit Committee	Mgmt	For	For		
Determine the compensation for the Members of the Corporate Practices and audit Committees	Mgmt	For	For		
Approve the report concerning the acquisition of the Company's own shares	Mgmt	For	For		
Approve the designation of delegates	Mgmt	For	For		
<b>4/30/2008 Grupo Financiero Inbursa S.A.B. de C.V.</b>	<b>MXP370641013</b>				
<b>EGM</b>				<b>9,900</b>	<b>9,900</b>
Approve, to separate Grupo Financiero Inbursa from the Financial Group	Mgmt	For	For		
Amend the unified responsibilities agreement	Mgmt	For	For		
Approve to carry out a collation of the Corporate Bylaws	Mgmt	For	For		
Approve the designation of delegates	Mgmt	For	For		
<b>4/30/2008 Grupo Mexico S.A.B. de C.V.</b>	<b>MXP370841019</b>				
<b>EGM</b>				<b>1,200</b>	<b>0</b>
Approve the proposal to carry out a split of the 2,595,000,000 series b shares	Mgmt				
Amend Article 6 of the Bylaws of the Company	Mgmt				
Approve the designation of delegates	Mgmt				
<b>4/30/2008 Grupo Mexico S.A.B. de C.V.</b>	<b>MXP370841019</b>				
<b>EGM</b>				<b>1,200</b>	<b>0</b>
Receive the report from the Executive President	Mgmt				
Approve the report regarding the fulfillment of the tax obligations	Mgmt				
Approve the allocation of profits	Mgmt				
Application of the resource allocated to the acquisition of own shares	Mgmt				
Approve the ratification of the acts done by the Board of Directors	Mgmt				
Approve the designation Delegates	Mgmt				
<b>4/30/2008 Fresh del Monte Produce Inc.-(FDP)</b>	<b>636738105</b>				
<b>AGM</b>				<b>6,500</b>	<b>6,500</b>
Election of directors	Mgmt	For	For		
Approval of the Company's financial statements	Mgmt	For	For		
Approval of Ernst & Young as independent directors	Mgmt	For	For		
Approval of the 6th amendment to the company's share incentive plan	Mgmt	For	For		
<b>4/30/2008 Teco Energy, Inc.-(TE)</b>	<b>872375100</b>				

<b>AGM</b>					<b>38,500</b>	<b>38,500</b>
	Election of directors	Mgmt	For	For		
	Ratification of the Independent Directors	Mgmt	For	For		
<b>5/7/2008</b>	<b>Doral Financial Corporacion-(DRL)</b>	<b>25811P886</b>			<b>6,500</b>	<b>0</b>
<b>AGM</b>						
	Election of directors					
	Adoption of Doral Financial stock incentive plan	Mgmt				
	Appointment of Pricewatercoopers LLP as the independent accounting firm	Mgmt				
	Adjournment of meeting to permit further	Mgmt				
<b>5/8/2008</b>	<b>Norfolk Souther Corporation-(NSC)</b>	<b>655844108</b>			<b>16,000</b>	<b>16,000</b>
<b>AGM</b>						
	Election of directors	Mgmt	For	For		
	Appointment of KPMG LLP as the independent accounting firm	Mgmt	For	For		
<b>5/13/2008</b>	<b>Royal Caribbean Cruises Ltd.-(RCL)</b>	<b>V7780T103</b>			<b>33,500</b>	<b>33,500</b>
<b>AGM</b>						
	Election of directors					
	Approval of the company's 2008 equity plan	Mgmt	For	For		
	Appointment of Pricewatercoopers LLP as the independent accounting firm	Mgmt	For	For		
	Shareholder proposal set forth in the proxy statement	Mgmt	Against	For		
	<b>Consolidated Water Company</b>					
<b>5/14/2008</b>	<b>Limited-(CWCO)</b>	<b>623773107</b>			<b>68,241</b>	<b>68,241</b>
<b>AGM</b>						
	Election of directors					
	Approval of the company's 2008 equity Incentive plan	Mgmt	For	For		
	To approve the increase in the share capital	Mgmt	For	For		
	Appointment of Rachlin LLP as the independent accounting firm	Mgmt	For	For		
<b>5/15/2008</b>	<b>Atlantic Tele-Network, Inc.-(ATNI)</b>	<b>049079205</b>			<b>30,819</b>	<b>30,819</b>
<b>AGM</b>						
	Election of directors	Mgmt	For	For		
	Approval of the company's 2008 equity Incentive plan	Mgmt	For	For		
	Appointment of Pricewatercoopers LLP as the independent accounting firm	Mgmt	For	For		
<b>5/29/2008</b>	<b>Mastec, Inc.-(MTZ)</b>	<b>576323109</b>			<b>67,132</b>	<b>67,132</b>
<b>AGM</b>						
	Election of directors	Mgmt	For	For		
	Reapproval of the sec.162(M) of the Internal Revenue code	Mgmt	For	For		



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<b>5/30/2008</b>	<b>Watsco, Inc.-(WSO)</b>	<b>942622200</b>						
<b>AGM</b>							<b>31,000</b>	<b>31,000</b>
	Vote for the election of Directors	Mgmt	For	For				
<b>6/3/2008</b>	<b>Spanish Broadcasting System, Inc.-(SBSA)</b>	<b>846425882</b>						
<b>AGM</b>							<b>80,304</b>	<b>80,304</b>
	Vote for the election of Directors	Mgmt	For	For				
<b>6/3/2008</b>	<b>Teekay Corporation-(TK)</b>	<b>Y8564W103</b>						
<b>AGM</b>							<b>21,000</b>	<b>21,000</b>
	Vote for the election of Directors	Mgmt	For	For				
	Approval of Ernst & Young as independent auditors	Mgmt	For	For				
<b>6/4/2008</b>	<b>Trailer Bridge, Inc.-(TRBR)</b>	<b>892782103</b>						
<b>AGM</b>							<b>66,397</b>	<b>66,397</b>
	Vote for the election of Directors	Mgmt	For	For				
<b>6/6/2008</b>	<b>Garmin Ltd.-(GRMN)</b>	<b>637260109</b>						
<b>AGM</b>							<b>17,000</b>	<b>17,000</b>
	Vote for the election of Directors	Mgmt	For	For				
	Approval of Ernst & Young as independent accounting firm	Mgmt	For	For				
<b>6/12/2008</b>	<b>Steiner Leisure Limited-(STNR)</b>	<b>P8744Y102</b>						
<b>AGM</b>							<b>13,900</b>	<b>13,900</b>
	Vote for the election of Directors	Mgmt	For	For				
	Approval of Ernst & Young as independent auditors	Mgmt	For	For				
<b>6/19/2008</b>	<b>Orthofix International N.V.-(OFIX)</b>	<b>N6748L102</b>						
<b>AGM</b>							<b>24,660</b>	<b>24,660</b>
	Vote for the election of Directors	Mgmt	For	For				
	Proposal to approve long-term incentive plan	Mgmt	For	For				
	Proposal to approve stock repurchase plan	Mgmt	For	For				
	Proposal to approve section 8.3 of the articles of association	Mgmt	For	For				
	Proposal to approve balance sheet and income statement	Mgmt	For	For				
	Approval of Ernst & Young as independent accounting firm	Mgmt	For	For				
<b>6/23/2008</b>	<b>Grupo Financiero Inbursa S.A.B. de C.V.</b>	<b>MXP370641013</b>						
<b>EGM</b>							<b>9,900</b>	<b>0</b>
	Approve the change in the membership of the Board of Directors	Mgmt						
	Approve to modify the membership of the Corporate practices and Audit Committees	Mgmt						
	Approve the designation of delegates	Mgmt						
<b>6/23/2008</b>	<b>Grupo Financiero Inbursa S.A.B. de C.V.</b>	<b>MXP370641013</b>						

<b>EGM</b>				<b>9,900</b>	<b>9,900</b>
Approve the cancellation of the own shares that the Company maintains	Mgmt	For	For		
Approve to carry out a partial amendment to the Corporate By-Laws	Mgmt	For	For		
Approve to increase in the fixed part of the share Capital	Mgmt	For	For		
Approve to carry out a consolidation of the Corporate By-Laws	Mgmt	For	For		
Approve the designation of delegates	Mgmt	For	For		
<b>6/26/2008 Mexichem S.A.B. de C.V.</b>	<b>MX01ME050007</b>				
<b>EGM</b>				<b>100</b>	<b>100</b>
Approve the realization of a split of the shares representing the share Capital	Mgmt	For	For		
Approve to increase of the share Capital	Mgmt	For	For		
Approve the primary public offering of shares of the Company	Mgmt	For	For		
Approve the designation of delegates	Mgmt	For	For		
<b>6/27/2008 Micromet, Inc.-(MITI)</b>	<b>59509C105</b>				
<b>AGM</b>				<b>8,386</b>	<b>8,386</b>
Vote for the election of Directors	Mgmt	For	For		
Approval of Ernst & Young as independent auditors	Mgmt	For	For		

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SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) The Herzfeld Caribbean Basin Fund, Inc.

By (Signature and Title)\* /s/ Thomas J. Herzfeld - President & Chairman

Date August 13, 2008

\* Print the name and title of each signing officer under his or her signature.

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