



Edgar Filing: IsoRay, Inc. - Form S-8 POS

**Stephen R. Boatwright, Esq.**

**Alicia M. Corbett, Esq.**

Keller Rohrback, P.L.C.

3101 North Central Avenue, Suite 1400

Phoenix, Arizona 85012-2600

(602) 248-0088

---

**EXPLANATORY NOTE**

IsoRay Inc., a Minnesota corporation (the "*Company*"), is filing this Post-Effective Amendment No. 1 to Registration Statement on Form S-8 to deregister certain securities previously registered by the Company pursuant to its Registration Statement on Form S-8 filed with the Securities and Exchange Commission on January 14, 2008 (Registration No. 333-148647) (the "*Registration Statement*"). The Registration Statement registered 2,000,000 shares of the Company's common stock (the "*Common Stock*") for issuance, offer or sale pursuant to the Company's 2008 Employee Stock Option Plan (the "*2008 Plan*").

Shareholder approval was not obtained for the 2008 Plan and thus no grants have been or may be made under the 2008 Plan. Therefore, all shares registered under the 2008 Plan are hereby deregistered, and the Company hereby terminates the Registration Statement.

.

.

**SIGNATURES**

Pursuant to the requirements of the Securities Act of 1933, the Registrant, IsoRay, Inc., a corporation organized and existing under the laws of the State of Minnesota, certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Richland, State of Washington, on this 11<sup>th</sup> day of March, 2008.

ISORAY, INC.

By: /s/ Dwight Babcock  
Dwight Babcock, Chairman and  
Interim Chief Executive Officer

Pursuant to the requirements of the Securities Act of 1933, this Registration Statement has been signed by the following persons in the capacities and on the dates indicated.

<b>Signature</b>	<b>Title</b>	<b>Date</b>
<u>/s/ Dwight Babcock</u> Dwight Babcock	Interim Chief Executive Officer and Chairman	March 11, 2008
<u>/s/ Jonathan Hunt</u> Jonathan Hunt	Chief Financial Officer and Principal Accounting Officer	March 11, 2008
<u>/s/ Robert R. Kauffman</u> Robert R. Kauffman	Director	March 11, 2008
<u>/s/ Thomas C. LaVoy</u> Thomas C. LaVoy	Director	March 11, 2008
<u>/s/ David J. Swanberg</u> David J. Swanberg	Director	March 11, 2008
<u>/s/ Albert Smith</u> Albert Smith	Director	March 11, 2008