

BEAR STEARNS COMPANIES INC

Form 424B2

October 23, 2006

Title of Each Class of Securities Offered	Maximum Aggregate Offering Price	Amount of Registration Fee(1)
Medium-Term Notes, Series B	\$525,000,000	\$56,175

(1) Calculated in accordance with Rule 457(r) of the Securities Act of 1933, as amended. The filing fee of \$56,175 is being paid in connection with the registration of these Medium-Term Notes, Series B.

PRICING SUPPLEMENT NO. 4

DATED: October 18, 2006

(To Prospectus dated August 16, 2006,

and Prospectus Supplement dated August 16, 2006)

Rule 424(b)(2)

File No. 333-136666

**THE BEAR STEARNS COMPANIES INC.
Medium-Term Notes, Series B**

Principal Amount: \$525,000,000	Floating Rate Notes <input checked="checked" type="checkbox"/>	Book Entry Notes <input checked="checked" type="checkbox"/>
Original Issue Date: 10/23/2006	Fixed Rate Notes <input type="checkbox"/>	Certificated Notes <input type="checkbox"/>
Maturity Date: 10/22/2010	CUSIP#: 073928R88	
Option to Extend Maturity:	No <input checked="checked" type="checkbox"/>	
	Yes <input type="checkbox"/>	Final Maturity Date:

<u>Redeemable On</u>	<u>Redemption Price(s)</u>	<u>Optional Repayment Date(s)</u>	<u>Optional Repayment Price(s)</u>
N/A	N/A	N/A	N/A

Applicable Only to Fixed Rate Notes:

Interest Rate:

Interest Payment Dates:

Applicable Only to Floating Rate Notes:

Interest Rate Basis:	Maximum Interest Rate: N/A
<input type="checkbox"/> Commercial Paper Rate	Minimum Interest Rate: N/A
<input type="checkbox"/> Federal Funds Effective Rate	
<input type="checkbox"/> Federal Funds Open Rate	Interest Reset Date(s): *
<input type="checkbox"/> Treasury Rate	Interest Reset Period: Quarterly
<input type="checkbox"/> LIBOR Reuters	Interest Payment Date(s): **
<input checked="checked" type="checkbox"/> LIBOR Telerate	
<input type="checkbox"/> Prime Rate	
<input type="checkbox"/> CMT Rate	
Initial Interest Rate: [TBD]	Interest Payment Period: Quarterly
Index Maturity: Three months	
Spread (plus or minus): +0.14%	

* Commencing January 22, 2007 and on the 22nd of each April, July, October and January thereafter prior to Maturity.

** Commencing January 22, 2007 and on the 22nd of each April, July, October and January thereafter up to and including the Maturity date.

The distribution of Notes will conform to the requirements set forth in Rule 2720 of the NASD Conduct Rules. We intend to treat the Notes as variable rate debt instruments that bear interest that is unconditionally payable at least annually at a single qualified floating rate for U.S. federal income tax purposes.
