

DIGICORP
Form 3
May 24, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â BODNAR STEVEN		(Month/Day/Year)	DIGICORP [DGCO]	
(Last)	(First)	05/18/2005		
680 OLD ACADEMY ROAD			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
FAIRFIELD,Â CTÂ 06824			<input type="checkbox"/> Director	<input checked="" type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	2,941,176	I	By Bodnar Capital Management, LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Amount or Number of Shares			or Indirect (I) (Instr. 5)	
Warrants (right to buy)	05/16/2005	05/16/2010	Common Stock 500,000	\$ 0.25		I	By Bodnar Capital Management, LLC
Warrants (right to buy)	05/16/2005	05/16/2010	Common Stock 500,000	\$ 0.35		I	By Bodnar Capital Management, LLC
Warrants (right to buy)	05/16/2005	05/16/2010	Common Stock 500,000	\$ 0.42		I	By Bodnar Capital Management, LLC
Warrants (right to buy)	05/16/2005	05/16/2010	Common Stock 500,000	\$ 0.75		I	By Bodnar Capital Management, LLC
Warrants (right to buy)	05/16/2005	05/16/2010	Common Stock 500,000	\$ 1		I	By Bodnar Capital Management, LLC
Warrants (right to buy)	05/16/2005	05/16/2010	Common Stock 500,000	\$ 1.5		I	By Bodnar Capital Management, LLC

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BODNAR STEVEN 680 OLD ACADEMY ROAD FAIRFIELD, CT 06824		X		

Signatures

/s/ Steven J. Bodnar 05/24/2005

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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