

GREENE COUNTY BANCSHARES INC
Form SC 13G
March 01, 2005

**SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

Schedule 13G
(Rule 13d-102)

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13d-1(b) (c), AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO RULE 13d-2(b)
(Amendment No. ____)**

Greene County Bancshares, Inc.
(Name of Issuer)

Common Stock, \$2.00 par value
(Title of Class of Securities)

394361208
(CUSIP Number)

December 31, 2004
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

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1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY) Phil M. Bachman, Jr.									
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) <input type="checkbox"/> (b) <input type="checkbox"/>									
3	SEC USE ONLY									
4	CITIZENSHIP OR PLACE OF ORGANIZATION United States of America									
	<table border="1"> <tr> <td rowspan="4" style="text-align: center;">NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH</td> <td style="text-align: center;">5</td> <td>SOLE VOTING POWER 682,960</td> </tr> <tr> <td style="text-align: center;">6</td> <td>SHARED VOTING POWER</td> </tr> <tr> <td style="text-align: center;">7</td> <td>SOLE DISPOSITIVE POWER 682,960</td> </tr> <tr> <td style="text-align: center;">8</td> <td>SHARED DISPOSITIVE POWER</td> </tr> </table>	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER 682,960	6	SHARED VOTING POWER	7	SOLE DISPOSITIVE POWER 682,960	8	SHARED DISPOSITIVE POWER
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	6		SHARED VOTING POWER							
	7		SOLE DISPOSITIVE POWER 682,960							
	8	SHARED DISPOSITIVE POWER								
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 682,960									
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* (a) <input checked="" type="checkbox"/> The reporting person disclaims beneficial ownership of 131,845 shares owned by his spouse.									
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 8.93%									
12	TYPE OF REPORTING PERSON*									

IN

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Item 1(a). Name of Issuer: Greene County Bancshares, Inc.
Item 1(b). Address of Issuer's 100 North Main Street
Principal Executive Greeneville, TN 37743
Offices:
Item 2(a). Name of Person Filing: See Item 1 of page 2
Item 2(b). Address of Principal 1330 E. Allen Bridge Road
Business Office or, if none, Residence: Greeneville, TN 37743
Item 2(c). Organization/Citizenship: See Item 4 of page 2
Item 2(d). Title of Class Common Stock, \$2.00 par value
Of Securities:
Item 2(e). CUSIP Number: 394361208
Item 3. Inapplicable.
Item 4. Ownership.

Person	Total Shares of Common Stock Beneficially Owned	Percent of Class⁽¹⁾	Sole Voting Power	Shared Voting Power	Sole Power to Dispose	Shared Power to Dispose
Phil M. Bachman, Jr.	682,960 ⁽²⁾	8.93%	682,960 ⁽²⁾		682,960 ⁽²⁾	

(1) Based on 7,649,212 shares of Common Stock outstanding as of March 1, 2005.

(2) Excludes 131,845 shares of common stock owned by the reporting person's spouse, of which the reporting person disclaims beneficial ownership.

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Item 5. Ownership of Five Percent or Less of a Class.

Inapplicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Inapplicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Inapplicable

Item 8. Identification and Classification of Members of the Group.

Inapplicable

Item 9. Notice of Dissolution of Group.

Inapplicable

Item 10. Certification.

Inapplicable

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

March 1, 2005
Date

/s/ Phil M. Bachman, Jr.
(Signature)

Phil M. Bachman, Jr., Director
(Name/Title)
