

FOSSEEN DWAYNE  
Form 4  
February 13, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FOSSEEN DWAYNE

2. Issuer Name and Ticker or Trading Symbol  
MIRENCO INC [MREO.OB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
02/13/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
C.E.O.

PO BOX 343, 206 MAY ST

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

RADCLIFFE, IA 50230

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					8,220,565	D	
Common Stock					1,200	I	Daughter
Common Stock					2,000	I	Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Stock Options (Right to Buy)	\$ 0.1562	02/13/2006		A	1,000	02/13/2006 01/31/2014	Common Stock 1,000
Warrants to Purchase Stock	\$ 0.15					12/31/2005 08/08/1988 <sup>(1)</sup>	Common Stock 340,000
Stock Options (Right to Buy)	\$ 0.3125					09/09/2005 01/31/2014	Common Stock 1,000
Stock Options (Right to Buy)	\$ 0.25					05/09/2005 01/31/2014	Common Stock 1,000
Stock Options (Right to Buy)	\$ 0.28					03/22/2005 01/31/2014	Common Stock 1,000
Warrants to Purchase Stock	\$ 0.2					12/16/2004 06/30/2006	Common Stock 12,000
Stock Options (Right to Buy)	\$ 0.375					12/16/2004 01/31/2014	Common Stock 1,000
Stock Options (Right to Buy)	\$ 0.375					12/03/2004 01/31/2014	Common Stock 1,000

Warrants to Purchase Stock	\$ 0.25	08/04/2004	08/08/1988 <sup>(1)</sup>	Common Stock	1,000,000
Stock Options (Right to Buy)	\$ 0.375	08/27/2004	01/31/2014	Common Stock	1,000,000
Stock Options (Right to Buy)	\$ 0.5	06/28/2004	01/31/2014	Common Stock	1,000,000
Stock Options (Right to Buy)	\$ 0.6325	04/14/2004	01/31/2014	Common Stock	250,000
Stock Options (Right to Buy)	\$ 0.29	12/28/1998	12/28/2008	Common Stock	36,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FOSSEEN DWAYNE PO BOX 343 206 MAY ST RADCLIFFE, IA 50230			C.E.O.	

## Signatures

/s/Dwayne Fosse  
02/13/2006

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Warrants Have No Expiration Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.