

BLAST ENERGY SERVICES, INC.

Form 3

November 21, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|--|--|---|--|--|---|
| 1. Name and Address of Reporting Person * Â BERG CLYDE J (Last) (First) (Middle) C/O BERG & BERG DEVELOPERS,Â 10050 BANDLEY DR (Street) CUPERTINO,Â CAÂ 95014 (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year) 07/14/2009 | 3. Issuer Name and Ticker or Trading Symbol BLAST ENERGY SERVICES, INC. [BESV] | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) | 5. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
|--|--|---|--|--|---|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 2,455,000 | D | Â |
| Common Stock | 8,733,436 | I | Berg McAfee Companies, LLC <u>(1)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|---------------------------|--|----------------------------|--|--|--|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| Convertible Promissory Note | 02/27/2008 | 02/27/2013 ⁽²⁾ | Common Stock | 14,000,000 ⁽³⁾ | \$ 0.08 | I | By Berg McAfee Companies, LLC ⁽¹⁾ |
| Series A Convertible Preferred Stock | 02/26/2008 | ∞ ⁽⁵⁾ | Common Stock | 7,500,000 ⁽⁴⁾ | \$ 0.2 | D | ∞ |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BERG CLYDE J C/O BERG & BERG DEVELOPERS 10050 BANDLEY DR CUPERTINO, CA 95014 | ∞ | ∞ X | ∞ | ∞ |

Signatures

/s/ Clyde Berg 11/21/2011
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Clyde Berg and Eric McAfee are deemed to beneficially own the securities held by Berg McAfee Companies, LLC.
- (2) Represents date Convertible Note is due.
- (3) Represents amount of common stock shares issuable upon conversion of the principal amount of the Convertible Note and does not factor in accrued interest thereon.
- (4) Represents amount of common stock shares issuable upon conversion of the face amount of the Convertible Preferred Stock and does not factor in accrued and unpaid dividends thereon.
- (5) Not Applicable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.