

Item 1.01 Entry into Material Definitive Agreement.

On September 27, 2018, Photronics, Inc. (the “Company”) entered into a Fourth Amended and Restated Credit Agreement, and related ancillary agreements (the “Credit Agreement”), with JPMorgan Chase Bank, N.A., as Administrative Agent and Collateral Agent, Bank of America, N.A., as Syndication Agent, each of JPMorgan Chase Bank, N.A. and Merrill, Lynch, Pierce, Fenner & Smith Incorporated as joint bookrunners and joint lead arrangers, and each of JPMorgan Chase Bank, N.A., Bank of America, N.A., Citizens Bank, N.A., and TD Bank, N.A. as lenders from time to time party thereto.

The Credit Agreement is a revolving credit facility with aggregate commitments of \$50,000,000 with an expansion capability (commitments or term loans) of an additional \$50,000,000. The Credit Agreement provides for increased financial flexibility, relaxed covenants, and has a term of five years.

The foregoing description of the Credit Agreement is qualified in its entirety by reference to the Credit Agreement.

Item 5.03 Amendments to Articles of Incorporation or Bylaws; Change in Fiscal Year.

On September 27, 2018, the Board of Directors of the Company determined, in accordance with the Company’s By-Laws, that the Company’s fiscal year shall end on October 31 of each year, effective fiscal year 2018.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHOTRONICS, INC.
(Registrant)

By: /s/ Richelle E. Burr

Name: Richelle E. Burr

Title: Vice President, General Counsel and Secretary

Date: October 3, 2018
