

Hruby Dennis E
 Form 4
 September 13, 2018

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Hrby Dennis E

2. Issuer Name and Ticker or Trading Symbol
 SIGA TECHNOLOGIES INC
 [SIGA]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 09/11/2018

____ Director _____ 10% Owner
 ____ Officer (give title below) ____ Other (specify below)
 VP & Chief Scientific Officer

C/O SIGA TECHNOLOGIES, INC., 31 EAST 62ND STREET
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEW YORK, NY 10065

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code V	Amount	(A) or (D)	Price	
Common Stock, par value \$0.0001 per share	09/11/2018		M	18,174 <u>(1)</u> <u>(2)</u>	A	\$ 3.53	226,314	D
Common Stock, par value \$0.0001 per share	09/11/2018		F	8,853 <u>(1)</u> <u>(2)</u>	D	\$ 7.16	217,461	D
	09/11/2018		M		A	\$ 4.7	267,461	D

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Common Stock, par value \$.0001 per share										50,000 <u>(4)</u>				
Common Stock, par value \$.0001 per share	09/11/2018	F								32,821 <u>(4)</u>	D	\$ 7.16	234,640	D
Common Stock, par value \$.0001 per share	09/11/2018	M								25,000 <u>(6)</u>	A	\$ 0	259,640	D
Common Stock, par value \$.0001 per share	09/11/2018	F								12,175 <u>(6)</u>	D	\$ 7.16	247,465	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)	Amount or Number of Sha	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Sha
Stock-Settled Stock Appreciation Rights	\$ 3.53	09/11/2018		M	37,500	<u>(3)</u>	02/02/2022	Common Stock, par value \$.0001 per share	37,500
Stock Option (Right to buy)	\$ 4.7	09/11/2018		M	50,000	<u>(5)</u>	03/05/2019	Common Stock, par	50,000

Restricted Stock Units	<u>(7)</u>	09/11/2018	M	25,000	<u>(7)</u>	<u>(7)</u>	value \$.0001 per share Common Stock, par value \$.0001 per share	25,000
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hruby Dennis E C/O SIGA TECHNOLOGIES, INC. 31 EAST 62ND STREET NEW YORK, NY 10065			VP & Chief Scientific Officer	

Signatures

/s/ Dennis E.
Hruby

09/13/2018

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This Form 4 reports the exercise of 37,500 stock-settled appreciation rights ("SSARs") for shares of common stock of SIGA Technologies, Inc. (the "Issuer") granted on February 12, 2012 and the related surrender to the Issuer of 8,853 shares of common stock of the Issuer by the Reporting Person in order to satisfy certain tax withholding obligations of the Issuer associated with the exercise of SSARs and the consequent issuance of common stock of the Issuer. No shares of common stock of the Issuer were sold by the Reporting Person in a market transaction.

(2) Each SSAR consists of the right to receive an amount, in common stock, equal to the excess of the fair market value of a share of common stock of the Issuer (subject to a cap on the fair market value at \$7.00 per share) on the date of exercise over the exercise price of such SSAR. The number of shares of common stock issued was determined by dividing the total of all exercised SSARs by the fair market value of a share of common stock of the Issuer on the date of exercise.

(3) The SSARs vested in equal yearly installments over a period of three (3) years, with the first 1/3 of such SSARs vesting on February 2, 2013, the second 1/3 of such SSARs vesting on February 2, 2014, and the remaining 1/3 of such SSARs vesting on February 2, 2015.

(4) This Form 4 reports the exercise of options for 50,000 shares of common stock of the Issuer granted on March 5, 2009 and the related surrender to the Issuer of 32,821 shares of common stock of the Issuer by the Reporting Person in order to effect the option exercise. No shares of common stock of the Issuer were sold by the Reporting Person in a market transaction.

(5) The options vested in equal yearly installments over a period of three (3) years, with the first 1/3 of such options vesting on March 5, 2010, the second 1/3 of such options vesting on March 5, 2011, and the remaining 1/3 of such options vesting on March 5, 2012.

(6) This Form 4 reports the vesting of 25,000 restricted stock units ("RSUs") granted on June 8, 2017 and the consequent issuance of common stock of the Issuer, and the related surrender to the Issuer of 12,175 shares of common stock of the Issuer by the Reporting Person in order to satisfy certain tax withholding obligations of the Issuer associated with the vesting of RSUs and the consequent issuance of common stock of the Issuer. No shares of common stock of the Issuer were sold by the Reporting Person in a market transaction. Each RSU converts into one share of common stock of the Issuer on a one for one basis.

(7) The RSUs vested upon the U.S. Food & Drug Administration's final approval of TPOXX for the treatment of orthopoxvirus infections.

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