

SUMMIT FINANCIAL GROUP INC
 Form 4
 June 03, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HINKLE GARY L

2. Issuer Name and Ticker or Trading Symbol
SUMMIT FINANCIAL GROUP INC [SMMF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
06/01/2015

Director 10% Owner
 Officer (give title below) Other (specify below)

PO BOX 65

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CIRCLEVILLE, WV 26804

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	06/01/2015		X	16,412 A \$ 9.75	301,400	D	
Common Stock	06/01/2015		X	720 A \$ 9.75	13,220	I	By H. T. Services
Common Stock	06/01/2015		X	3,280 A \$ 9.75	60,225	I	By Hinkle Trucking
Common Stock	06/01/2015		X	28 A \$ 9.75	528	I	As Cust for Grandchild
Common Stock	06/01/2015		X	276 A \$ 9.75	5,076	I	by Spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Phantom Stock	\$ 0 ⁽¹⁾							⁽²⁾	⁽²⁾	Common Stock	7,500
Subscription Rights (right to buy)	\$ 9.75	06/01/2015		X		16,412		04/01/2015	05/29/2015	Common Stock	16,412
Subscription Rights (right to buy)	\$ 9.75	06/01/2015		X		720		04/01/2015	05/29/2015	Common Stock	2,800
Subscription Rights (right to buy)	\$ 9.75	06/01/2015		X		3,280		04/01/2015	05/29/2015	Common Stock	3,280
Subscription Rights (right to buy)	\$ 9.75	06/01/2015		X		28		04/01/2015	05/29/2015	Common Stock	28
Subscription Rights (right to buy)	\$ 9.75	06/01/2015		X		276		04/01/2015	05/29/2015	Common Stock	276

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HINKLE GARY L PO BOX 65 CIRCLEVILLE, WV 26804	X			

Signatures

Teresa D. Ely, Lmtd POA
Attorney-In-Fact

06/03/2015

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each share of Phantom Stock represents the economic equivalent of one share of Summit Common Stock.

(2) Shares of Phantom Stock are payable only in cash following termination of the reporting person's service as a director of Summit.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.