ABRAXAS PETROLEUM CORP

Form 4

March 09, 2015

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Indirect

Beneficial

(Instr. 4)

Ownership

Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Washington, D.C. 20549

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Krog George William Jr

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

ABRAXAS PETROLEUM CORP

(Check all applicable)

[AXAS]

(Last) (First) (Middle)

(Street)

3. Date of Earliest Transaction (Month/Day/Year) 03/03/2015

Director 10% Owner X_ Officer (give title Other (specify below) below) Chief Accounting Officer

18803 MEISNER DRIVE

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

SAN ANTONIO, TX 78258

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of

Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Owned (Month/Day/Year) (Instr. 8) (D) or Following Indirect (I) Reported (Instr. 4) (A) Transaction(s)

(Instr. 3 and 4) Price

Abraxas Petroleum

99,244 D

Common Stock

Code V Amount (D)

Abraxas Petroleum

Common

03/06/2015(1) (1) 14,354 I 401-K

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number on Derivative Securities Acquired (Disposed of (Instr. 3, 4, 5)	A) or of (D)	Expiration Date (Month/Day/Year) a) or (D)		7. Title and Amour Underlying Securi (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am Nui Sha
Employee Stock Option	\$ 3.16	03/03/2015		A	100,000		03/03/2016(2)	03/03/2025	Abraxas Petroleum Common Stock	10
Employee Stock Option	\$ 3.15						03/11/2014	03/11/2024	Abraxas Petroleum Common Stock	2
Employee Stock Option	\$ 2.39						03/11/2015	03/11/2024	Abraxas Petroleum Common Stock	20
Employee Stock Option	\$ 4.59						09/23/2009	09/23/2015	Abraxas Petroleum Common Stock	2:
Employee Stock Option	\$ 6.05						03/24/2010	03/24/2016	Abraxas Petroleum Common Stock	5
Employee Stock Option	\$ 3.6						08/28/2011	08/28/2017	Abraxas Petroleum Common Stock	8
Employee Stock Option	\$ 0.99						03/17/2010	03/17/2019	Abraxas Petroleum Common Stock	10
Employee Stock Option	\$ 1.75						10/05/2010	10/05/2019	Abraxas Petroleum Common Stock	20

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Employee Stock Option	\$ 4.72	03/12/2012	03/15/2021	Abraxas Petroleum Common Stock	1
Employee Stock Option	\$ 2.09	03/16/2011	03/16/2020	Abraxas Petroleum Common Stock	1
Employee Stock Option	\$ 3.74	03/08/2013	03/08/2022	Abraxas Petroleum Common Stock	

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	

Krog George William Jr 18803 MEISNER DRIVE SAN ANTONIO, TX 78258

Chief Accounting Officer

Signatures

G. William

Krog, Jr. 03/09/2015

**Signature of Person

**Bignature of Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 401-K shares acquired as a result of Abraxas Petroleum Corporations safe harbor match for calendar year 2014.
- (2) Options vest at 25% per year beginning one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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