

CASTLIGHT HEALTH, INC.
Form 4
January 05, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Colella Giovanni M.

2. Issuer Name and Ticker or Trading Symbol
CASTLIGHT HEALTH, INC.
[CSLT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/31/2014

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO and Co-Founder

C/O CASTLIGHT HEALTH, INC., TWO RINCON CTR., 121 SPEAR ST., STE. 300

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SAN FRANCISCO, CA 94105

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Class B Common Stock	12/31/2014		C ⁽¹⁾	10,800	A	\$ 0	10,800	D
Class B Common Stock	12/31/2014		C ⁽¹⁾	16,674	A	\$ 0	16,674	I
								By living trust ⁽²⁾
Class B Common Stock	12/31/2014		S ⁽¹⁾	10,800	D	\$ 12.0271	0	D
				⁽³⁾		⁽⁴⁾		

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Class B Common Stock	12/31/2014	S ⁽¹⁾	16,674 <u>(3)</u>	D	\$ 12.0271 <u>(4)</u>	0	I	By living trust <u>(2)</u>
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	Amount Number Shares	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (right to buy)	\$ 1.12	12/31/2014		M ⁽¹⁾	10,800	<u>(5)</u>	04/08/2023	Class A Common Stock	10
Class A Common Stock	\$ 0 <u>(6)</u> <u>(7)</u>	12/31/2014		M ⁽¹⁾	10,800	<u>(6)(7)</u>	<u>(6)(7)</u>	Class B Common Stock <u>(7)</u>	10
Class A Common Stock	\$ 0 <u>(6)</u> <u>(7)</u>	12/31/2014		C ⁽¹⁾	10,800	<u>(6)(7)</u>	<u>(6)(7)</u>	Class B Common Stock <u>(7)</u>	10
Class A Common Stock	\$ 0 <u>(6)</u> <u>(7)</u>	12/31/2014		C ⁽¹⁾	16,674	<u>(6)(7)</u>	<u>(6)(7)</u>	Class B Common Stock <u>(7)</u>	16
Class A Common Stock	\$ 0 <u>(6)</u> <u>(7)</u>					<u>(6)(7)</u>	<u>(6)(7)</u>	Class B Common Stock <u>(7)</u>	600
Class A Common Stock	\$ 0 <u>(6)</u> <u>(7)</u>					<u>(6)(7)</u>	<u>(6)(7)</u>	Class B Common Stock <u>(7)</u>	250
Class A Common Stock	\$ 0 <u>(6)</u> <u>(7)</u>					<u>(6)(7)</u>	<u>(6)(7)</u>	Class B Common Stock	600

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