Green Plains Inc. Form 3 January 02, 2015

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement Green Plains Inc. [GPRE] À Tourbillon Capital Partners (Month/Day/Year) LP 12/30/2014 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 444 MADISON (Check all applicable) AVENUE, Â 26TH FLOOR (Street) 6. Individual or Joint/Group __X__ 10% Owner Director Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Person NEW YORK. NYÂ 10022 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) By Tourbillon Global Master I (2) Common Stock (1) 1,014,903 Fund Ltd. $I^{(3)}$ Common Stock (1) 30,097 By GFS Map Trust Tourbillon Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Call Options (1)	(4)	01/17/2015	Common Stock	976,100	\$ 25	I (2)	By Tourbillon Global Master Fund Ltd.
Call Options (1)	(4)	03/21/2015	Common Stock	1,673,100	\$ 30	I (2)	By Tourbillon Global Master Fund Ltd.
Put Options (1)	(4)	01/17/2015	Common Stock	971,200	\$ 20	I (2)	By Tourbillon Global Master Fund Ltd.
Call Options (1)	(4)	01/17/2015	Common Stock	28,900	\$ 25	I (3)	By GFS Map Trust Tourbillon
Call Options (1)	(4)	03/21/2015	Common Stock	50,400	\$ 30	I (3)	By Tourbillon Global Master
Put Options (1)	(4)	01/17/2015	Common Stock	28,800	\$ 20	I (3)	By Tourbillon Global Master

Reporting Owners

Reporting Owner Name / Address	Relationships				
1	Director	10% Owner	Officer	Other	
Tourbillon Capital Partners LP 444 MADISON AVENUE 26TH FLOOR NEW YORK, NY 10022	Â	ÂX	Â	Â	

Signatures

· · · · · · · · · · · · · · · · · · ·	Financial Officer and Chief Compliance Officer of Tourbillon	01/02/2015	
Capital Partners LP		01/02/2016	
	**Signature of Reporting Person	Date	
/s/ Jason H. Karp		01/02/2015	
	**Signature of Reporting Person	Date	

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This Form 3 is filed jointly Tourbillon Capital Partners LP ("Tourbillon") and Jason H. Karp (together, the "Reporting Persons"). Each of (1) the Reporting Persons disclaims beneficial ownership of the shares of Common Stock reported herein except to the extent of his or its pecuniary interest therein.

Reporting Owners 2

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- Securities held for the account of Tourbillon Global Master Fund Ltd. ("Global Master Fund"). Each of Tourbillon, as the Investment
- (2) Manager of Global Master Fund, and Jason H. Karp as the Chief Executive Officer of Tourbillon, may be deemed to beneficially own the securities held for the account of Global Master Fund.
- Securities held for the account of GFS Map Trust Tourbillon ("GFS Map Trust"). Each of Tourbillon, as the Investment Manager of GFS
- (3) Map Trust, and Jason H. Karp as the Chief Executive Officer of Tourbillon, may be deemed to beneficially own the securities held for the account of GFS Map Trust.
- (4) The securities are currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.