

Green Plains Inc.
Form 3
January 02, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Tourbillon Capital Partners LP			(Month/Day/Year)	Green Plains Inc. [GPRE]	
(Last)	(First)	(Middle)	12/30/2014	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
444 MADISON AVENUE,Â 26TH FLOOR				(Check all applicable)	
(Street)				<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
NEW YORK,Â NYÂ 10022				<input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	<input checked="" type="checkbox"/> Form filed by One Reporting Person
(City)	(State)	(Zip)			<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock <u>(1)</u>	1,014,903	I <u>(2)</u>	By Tourbillon Global Master Fund Ltd.
Common Stock <u>(1)</u>	30,097	I <u>(3)</u>	By GFS Map Trust Tourbillon

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Green Plains Inc. - Form 3

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Call Options ⁽¹⁾	Â ⁽⁴⁾	01/17/2015	Common Stock	976,100	\$ 25	I ⁽²⁾	By Tourbillon Global Master Fund Ltd.
Call Options ⁽¹⁾	Â ⁽⁴⁾	03/21/2015	Common Stock	1,673,100	\$ 30	I ⁽²⁾	By Tourbillon Global Master Fund Ltd.
Put Options ⁽¹⁾	Â ⁽⁴⁾	01/17/2015	Common Stock	971,200	\$ 20	I ⁽²⁾	By Tourbillon Global Master Fund Ltd.
Call Options ⁽¹⁾	Â ⁽⁴⁾	01/17/2015	Common Stock	28,900	\$ 25	I ⁽³⁾	By GFS Map Trust Tourbillon
Call Options ⁽¹⁾	Â ⁽⁴⁾	03/21/2015	Common Stock	50,400	\$ 30	I ⁽³⁾	By Tourbillon Global Master
Put Options ⁽¹⁾	Â ⁽⁴⁾	01/17/2015	Common Stock	28,800	\$ 20	I ⁽³⁾	By Tourbillon Global Master

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Tourbillon Capital Partners LP 444 MADISON AVENUE 26TH FLOOR NEW YORK, NY 10022	Â	Â X	Â	Â

Signatures

/s/ Brian A. Kessler, Chief Financial Officer and Chief Compliance Officer of Tourbillon
Capital Partners LP 01/02/2015

**Signature of Reporting Person Date

/s/ Jason H. Karp 01/02/2015

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This Form 3 is filed jointly Tourbillon Capital Partners LP ("Tourbillon") and Jason H. Karp (together, the "Reporting Persons"). Each of
(1) the Reporting Persons disclaims beneficial ownership of the shares of Common Stock reported herein except to the extent of his or its pecuniary interest therein.

Edgar Filing: Green Plains Inc. - Form 3

Securities held for the account of Tourbillon Global Master Fund Ltd. ("Global Master Fund"). Each of Tourbillon, as the Investment
(2) Manager of Global Master Fund, and Jason H. Karp as the Chief Executive Officer of Tourbillon, may be deemed to beneficially own the securities held for the account of Global Master Fund.

Securities held for the account of GFS Map Trust Tourbillon ("GFS Map Trust"). Each of Tourbillon, as the Investment Manager of GFS
(3) Map Trust, and Jason H. Karp as the Chief Executive Officer of Tourbillon, may be deemed to beneficially own the securities held for the account of GFS Map Trust.

(4) The securities are currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.