

NATIONAL OILWELL VARCO INC
 Form 3
 April 11, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

^ Rovig Joseph W
 (Last) (First) (Middle)

7909 PARKWOOD CIRCLE
 DRIVE

(Street)

HOUSTON, ^ TX ^ 77036

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
 04/01/2014

3. Issuer Name and Ticker or Trading Symbol
 NATIONAL OILWELL VARCO INC [NOV]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
 (give title below) (specify below)
 NOV, President, Rig Systems

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,000 ⁽¹⁾	D	^
Common Stock	1,100 ⁽²⁾	D	^
Common Stock	4,505 ⁽³⁾	D	^
Common Stock	4,505 ⁽⁴⁾	D	^
Common Stock	470.79	I	By 401(k) Plan
Common Stock	508	D	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Non-Qualified Stock Option (right to buy)	Â (5)	02/23/2021	Common Stock	5,670	\$ 79.8	D	Â
Non-Qualified Stock Option (right to buy)	Â (6)	02/22/2022	Common Stock	5,740	\$ 84.58	D	Â
Non-Qualified Stock Option (right to buy)	Â (7)	02/16/2023	Common Stock	6,340	\$ 69.33	D	Â
Non-Qualified Stock Option (right to buy)	Â (8)	02/26/2024	Common Stock	25,679	\$ 74.83	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Rovig Joseph W 7909 PARKWOOD CIRCLE DRIVE HOUSTON, TX 77036	Â	Â	Â NOV, President, Rig Systems	Â

Signatures

/s/ Brigitte Hunt for Joseph W. Rovig
Date 04/11/2014

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a restricted stock award which vests on 2/21/2015.
- (2) Represents a restricted stock award which vests on 2/15/2016.
- (3) Represents a performance grant award which vests on 2/25/2017.
- (4) Represents a performance grant award which vests on 2/25/2017.
- (5) This option is exercisable in three equal annual installments beginning on 2/22/2012.
- (6) This option is exercisable in three equal annual installments beginning on 2/21/2013.
- (7) This option is exercisable in three equal annual installments beginning on 2/15/2014.
- (8) This option is exercisable in three equal annual installments beginning on 2/25/2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.