

PENTAIR LTD  
 Form 3/A  
 February 03, 2014

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|                                           |         |                                                                                                                                                                                             |                                                                       |                                                                        |
|-------------------------------------------|---------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|------------------------------------------------------------------------|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement                                                                                                                                                        | 3. Issuer Name and Ticker or Trading Symbol                           |                                                                        |
| Frykman Karl R.                           |         | (Month/Day/Year)                                                                                                                                                                            | PENTAIR LTD [PNR]                                                     |                                                                        |
| (Last)                                    | (First) | (Middle)                                                                                                                                                                                    | 01/01/2014                                                            |                                                                        |
| 5500 WAYZATA BLVD.,                       |         | 4. Relationship of Reporting Person(s) to Issuer                                                                                                                                            |                                                                       | 5. If Amendment, Date Original Filed(Month/Day/Year)                   |
| SUITE 800                                 |         | (Check all applicable)                                                                                                                                                                      |                                                                       | 01/06/2014                                                             |
| (Street)                                  |         | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other<br>(give title below)    (specify below) |                                                                       | 6. Individual or Joint/Group Filing(Check Applicable Line)             |
| GOLDEN VALLEY, MN 55416                   |         | President Aquatic Systems                                                                                                                                                                   |                                                                       | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| (City)                                    | (State) | (Zip)                                                                                                                                                                                       | <input type="checkbox"/> Form filed by More than One Reporting Person |                                                                        |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------|
| Common Shares                      | 20,984 <sup>(1)</sup>                                    | D                                                                 | ∆                                                        |
| Common Shares - ESOP               | 1,518.0655 <sup>(2)</sup>                                | I                                                                 | By ESOP                                                  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|-----------------------------------------------|-------------------------------------------------------------|--------------------------------------------------------------------------------|------------------------------------|---------------------------------|----------------------------------------------------------|
|-----------------------------------------------|-------------------------------------------------------------|--------------------------------------------------------------------------------|------------------------------------|---------------------------------|----------------------------------------------------------|

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| Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) |
|------------------|-----------------|-------|----------------------------|---------------------|-------------------------------------------------|
|------------------|-----------------|-------|----------------------------|---------------------|-------------------------------------------------|

## Reporting Owners

| Reporting Owner Name / Address                                              | Relationships |           |                                   |       |
|-----------------------------------------------------------------------------|---------------|-----------|-----------------------------------|-------|
|                                                                             | Director      | 10% Owner | Officer                           | Other |
| Frykman Karl R.<br>5500 WAYZATA BLVD., SUITE 800<br>GOLDEN VALLEY, MN 55416 | Å             | Å         | Å President<br>Aquatic<br>Systems | Å     |

## Signatures

/s/ John K. Wilson, Attorney-in-Fact for Karl R. Frykman  
Date: 02/03/2014

Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
 The Form 3 filed on January 6, 2014, reported that the reporting person held 9,218 common shares directly. The reporting person actually held 20,984 common shares directly. This amended Form 3 is being filed to correctly report the number of common shares held directly by the reporting person.  
 The Form 3 filed on January 6, 2014, reported that the reporting person held 1,520.6198 common shares in the employee share ownership plan ("ESOP"). The reporting person actually held 1,518.0655 common shares in the ESOP. This amended Form 3 is being filed to correctly report the number of common shares held indirectly by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.