

Jain Ambuj
Form 4/A
April 08, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Jain Ambuj

(Last) (First) (Middle)

BOYLE BUILDING, 2ND
FLOOR, 31 QUEEN STREET

(Street)

HAMILTON, D0 HM II

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AMERICAN SAFETY
INSURANCE HOLDINGS LTD
[ASI]

3. Date of Earliest Transaction
(Month/Day/Year)
03/05/2013

4. If Amendment, Date Original Filed(Month/Day/Year)
03/28/2013

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	03/05/2013		A	476 ⁽¹⁾	\$ 23.16	D	
Common Stock	03/05/2013		A	2,007 ⁽²⁾	\$ 23.16	D	
Common Stock	03/14/2013		A	337 ⁽³⁾	\$ 25.15	D	
Common Stock	03/14/2013		A	373 ⁽⁴⁾	\$ 25.15	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reporting Transaction (Instr. 3)
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Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Jain Ambuj
BOYLE BUILDING, 2ND FLOOR
31 QUEEN STREET
HAMILTON, D0 HM II

Senior Vice President

Signatures

Ambuj Jain 04/08/2013

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 476 shares surrendered @ \$23.16 per share for tax withholdings on RSA Grant of 2,459 shares given on 3/5/10 which vests over a 3 year period @ 25%-25%-50%. The last vesting of 50% (1,230 shares) vested on 3/5/13 (net award of 754 shares).
- (2) 2,007 shares surrendered @ \$23.16 per share for tax withholdings on RSA Performance Based Grant of 6,250 shares given on 3/5/10 which vested on a 3 year cliff schedule (net award of 4,243 shares).
- (3) 337 shares surrendered @ \$25.15 per share for tax withholdings on RSA Grant of 4,032 shares given on 3/14/11 which vests over a 3 year period @ 25%-25%-50%. The second vesting of 25% (1,008 shares) vested on 3/14/13 (net award of 671 shares).
- (4)

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373 shares surrendered @ \$25.15 per share for tax withholdings on RSA Grant of 4,465 shares given on 3/14/12 which vests over a 3 year period @ 25%-25%-50%. The first vesting of 25% (1,116 shares) vested on 3/14/13 (net award of 743 shares).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.