WILKINSON J BRYAN

Form 5

February 11, 2013

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Number:

OMB

Expires:

3235-0362 January 31,

2005

1.0

no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box if

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per

response...

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported Form 4

30(h) of the Investment Company Act of 1940

Transactions

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Reported

(Last)

WILKINSON J BRYAN

Symbol TANDY LEATHER FACTORY

(Check all applicable)

INC [TLF]

10% Owner

3. Statement for Issuer's Fiscal Year Ended

(Month/Day/Year) 12/31/2012

Officer (give title below)

X Director

Other (specify below)

8300 THORNWAY COURT

(Street)

(First)

4. If Amendment, Date Original

6. Individual or Joint/Group Reporting

Filed(Month/Day/Year)

(check applicable line)

NORTH RICHLAND HILLS, TXÂ 76182

X Form Filed by One Reporting Person Form Filed by More than One Reporting

(City)

(State)

(Zip)

(Middle)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security

(Instr. 3)

2. Transaction Date 2A. Deemed

(Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. Transaction Code

(Instr. 8)

4. Securities Acquired (A) or Disposed of (D)

(Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned at end 6. Ownership Form: Direct (D) or Indirect (I)

(Instr. 4)

7. Nature of Indirect Beneficial Ownership

(Instr. 4)

or Amount (D) Price

(A)

of Issuer's Fiscal Year (Instr. 3 and 4)

Derivative

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)

Conversion or Exercise Price of

3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if (Month/Day/Year)

Transaction Code (Instr. 8)

5. 6. Date Exercisable and Number **Expiration Date** of (Month/Day/Year)

7. Title and A Underlying S (Instr. 3 and

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	Derivative Security				Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
					(A)	(D)	Date Exercisable	Expiration Date	Title	
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)	\$ 4.27	Â	Â	Â	Â	Â	02/10/2011	08/10/2020	COMMON STOCK PV \$0.0024	
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)	\$ 4.8	Â	Â	Â	Â	Â	09/22/2011	03/22/2021	COMMON STOCK, PV \$0.002	
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)	\$ 5.27	Â	Â	Â	Â	Â	09/22/2012	03/22/2022	COMMON STOCK, PV \$0.002	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Othe		
WILKINSON J BRYAN						
8300 THORNWAY COURT	ÂΧ	Â	Â	Â		
NORTH RICHLAND HILLS, TX 76182						

Signatures

J BRYAN WILKINSON 02/11/2013

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) GRANTED PURSUANT TO THE 2007 DIRECTOR NON-QUALIFIED STOCK OPTION PLAN OF TANDY LEATHER FACTORY, INC. IN A TRANSACTION EXEMPT UNDER RULE 16B-3.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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