

POLEWACZYK JAMES F
Form 4
February 16, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
POLEWACZYK JAMES F

2. Issuer Name and Ticker or Trading Symbol
IDEXX LABORATORIES INC /DE [IDXX]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
ONE IDEXX DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/14/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
CORPORATE VICE PRESIDENT

WESTBROOK, ME 04092

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	02/14/2012		M	194 A \$ 0	4,833	D	
Common Stock	02/14/2012		M	282 A \$ 0	5,115	D	
Common Stock	02/14/2012		M	400 A \$ 0	5,515	D	
Common Stock	02/14/2012		M	257 A \$ 0	5,772	D	
Common Stock	02/14/2012		M	714 A \$ 0	6,486	D	

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Common Stock 02/14/2012 F 615 D \$ 87.42 5,871 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Non-Qualified Stock Option (right to buy)	\$ 87.42	02/14/2012		A	8,105	<u>(1)</u> 02/13/2019	Common Stock	8,105
Incentive Stock Option (right to buy)	\$ 87.42	02/14/2012		A	1,143	<u>(2)</u> 02/13/2019	Common Stock	1,143
Restricted Stock Unit	<u>(3)</u>	02/14/2012		A	929	<u>(3)</u> <u>(3)</u>	Common Stock	929
Restricted Stock Unit	<u>(4)</u>	02/14/2012		M	194	<u>(4)</u> <u>(4)</u>	Common Stock	194
Restricted Stock Unit	<u>(5)</u>	02/14/2012		M	282	<u>(5)</u> <u>(5)</u>	Common Stock	282
Restricted Stock Unit	<u>(6)</u>	02/14/2012		M	400	<u>(6)</u> <u>(6)</u>	Common Stock	400
Restricted Stock Unit	<u>(7)</u>	02/14/2012		M	257	<u>(7)</u> <u>(7)</u>	Common Stock	257
Restricted Stock Unit	<u>(8)</u>	02/14/2012		M	714	<u>(8)</u> <u>(8)</u>	Common Stock	714

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

