

J2 GLOBAL COMMUNICATIONS INC
 Form 4
 May 10, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BECH DOUGLAS Y

2. Issuer Name and Ticker or Trading Symbol
J2 GLOBAL COMMUNICATIONS INC [JCOM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/06/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

6922 HOLLYWOOD BLVD.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LOS ANGELES, CA 90028

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, \$0.01 par value	05/06/2011		M ⁽¹⁾		25,000	A	\$ 3.525
					193,205		⁽²⁾
Common Stock, \$0.01 par value	05/06/2011		M ⁽¹⁾		100,000	A	\$ 9.545
					293,205		⁽²⁾
Common Stock, \$0.01 par value	05/06/2011		M ⁽¹⁾		60,000	A	\$ 18.765
					353,205		⁽²⁾

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Common Stock, \$0.01 par value	05/06/2011	M ⁽¹⁾	25,000	A	\$ 4.47	378,205 ⁽²⁾	D
Common Stock, \$0.01 par value	05/06/2011	S	79,000	D	\$ 29.2449 ⁽³⁾	299,205 ⁽²⁾	D
Common Stock, \$0.01 par value	05/09/2011	S	52,440	D	\$ 29.2801 ⁽⁴⁾	246,765 ⁽²⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount of Number of Shares
Option to purchase Common Stock	\$ 3.525	05/06/2011		M	25,000	⁽⁵⁾ 06/25/2012	Common Stock, \$0.01 par value 25,000
Option to purchase Common Stock	\$ 9.545	05/06/2011		M	100,000	⁽⁷⁾ 03/24/2014	Common Stock, \$0.01 par value 100,000
Option to purchase Common Stock	\$ 18.765	05/06/2011		M	60,000	⁽⁸⁾ 08/31/2015	Common Stock, \$0.01 par value 100,000
Option to purchase Common Stock	\$ 4.47	05/06/2011		M	25,000	⁽⁹⁾ 06/25/2012	Common Stock, \$0.01 par value 25,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BECH DOUGLAS Y 6922 HOLLYWOOD BLVD. LOS ANGELES, CA 90028	X			

Signatures

/s/ Douglas Y Bech	05/09/2011
<u> </u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired upon exercise of stock options under the Issuer's Second Amended and Restated 1997 Stock Option Plan identified as exercised in Part II of this Form 4.
 - (2) Includes 20,442 shares of restricted stock which remain subject to vesting
Reflects aggregate reporting of multiple open market transactions. The price reported is the weighted average sale price of sales ranging from \$29.00 to \$29.56 per share. The Reporting Person hereby undertakes to provide, upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each price.
 - (3) Reflects aggregate reporting of multiple open market transactions. The price reported is the weighted average sale price of sales ranging from \$29.00 to \$29.48 per share. The Reporting Person hereby undertakes to provide, upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each price.
 - (4) Stock options vested in two equal annual installments of 12,500 options each, commencing on June 25, 2003.
 - (5) Stock options granted for services rendered; no value placed on services rendered.
 - (6) Stock options vested in four equal annual installments of 25,000 options each, commencing on March 24, 2005.
 - (7) Stock options vested in five equal annual installments of 12,000 options each, commencing on August 31, 2006.
 - (8) Stock options vested in two equal annual installments of 12,500 options each, commencing on June 25, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.