

WARRELL RAYMOND P JR
Form 4
March 21, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WARRELL RAYMOND P JR

2. Issuer Name and Ticker or Trading Symbol
GENTA INC DE/ [GNTA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
03/17/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & Chief Exec Officer

C/O GENTA INCORPORATED, 200 CONNELL DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BERKELEY HEIGHTS, NJ 07922

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price (D)		
Common Stock	03/17/2011		S		100,000	D	
					\$ 0.0723		(1)
Common Stock	03/18/2011		S		99,368	D	
					\$ 0.0547		
Common Stock	03/21/2011		C		1,997,472	A	
					\$ 0.0142		
Common Stock	03/21/2011		X		40,000	A	
					\$ 0.0142		
Common Stock	03/21/2011		S		425,000	D	
					\$ 0.0419		

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Includes 99,580 shares of common stock held jointly with Dr. Warrell's spouse, Dr. Itri, 119,420 shares of common stock potentially issuable upon the vesting of currently outstanding restricted stock units held by Dr. Warrell, 118,579,395 shares of common stock issuable upon the conversion of Senior Convertible Promissory Notes due September 9, 2011, as amended, (the Notes), held in joint account with Dr. Itri, 683,380 shares of common stock issuable upon the conversion of Notes held by Dr. Warrell's IRA, 97,045,892 shares of common stock issuable upon the exercise of March 2010 Warrants held in joint account with Dr. Itri, 12,676,270 shares of common stock issuable upon the exercise of December 2010 Warrants held in joint account with Dr. Itri and 68,338 shares of common stock issuable upon the exercise of December 2010 Warrants held by Dr. Warrell's IRA.

- Includes 52,622 shares of common stock potentially issuable upon the vesting of currently outstanding restricted stock units held by Dr. Itri, 1,025,070 shares of common stock issuable upon the conversion of Notes held by Dr. Itri's IRA and 102,512 shares of common stock issuable upon the exercise of December 2010 Warrants held by Dr. Itri's IRA

Remarks:

This transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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