GROOT STEVEN L

Form 4 July 27, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response... 0.5

Estimated average

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * GROOT STEVEN L

2. Issuer Name and Ticker or Trading

Issuer

Symbol
AMERICAN SAFETY

(Check all applicable)

INSURANCE HOLDINGS LTD

[ASI]

(Middle)

(Zip)

ASIJ

3. Date of Earliest Transaction (Month/Day/Year)

07/26/2010

X_ Director _____ 10% Owner ____ Officer (give title _____ Other (specify

5. Relationship of Reporting Person(s) to

44 CHURCH STREET, P.O. BOX HM2064

(First)

(State)

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

 ${\bf 6.\ Individual\ or\ Joint/Group\ Filing} (Check$

Applicable Line)

X Form filed by One Reporting Person ____ Form filed by More than One Reporting

]

Table I. Non-Darivative Securities Acquired Disposed of or Reneficially Owned

HAMILTON, D0 HM HX

	(- 3)	()	1 able	I - Non-De	erivative s	securi	ties Acq	juirea, Disposea o	i, or Beneficial	ly Ownea
1.Title of Security		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securities Acquired n(A) or Disposed of			5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
	(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	(Instr. 3, 4 and 5)		Beneficially Owned Following	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
	Common Stock	07/26/2010	07/26/2010	A	2,425 (1)		\$ 16.5	43,152	I	Shares owned by the Steven L. Groot Living Trust
	Common							600	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Edgar Filing: GROOT STEVEN L - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Da	ate	Amoun	it of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ies	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	3 and 4)		Owne
	Security			Acquired							Follo
	-				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A manust		
									Amount		
						Date Expiration Exercisable Date	Expiration		or N		
							Date		Number		
				C 1 W	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GROOT STEVEN L
44 CHURCH STREET
P.O. BOX HM2064
HAMILTON, D0 HM HX

Signatures

Steven L. Groot 07/27/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares issued under the Director Compensation Policy. Per the policy, shares will be held in escrow until the 2011 Shareholders meeting. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2