Thompson Jon W Form 5 February 11, 2009

\$0.0024

**OMB APPROVAL** 

#### FORM 5 **OMB** UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person \* 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer Thompson Jon W Symbol TANDY LEATHER FACTORY (Check all applicable) INC [TLF] (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) Director 10% Owner \_ Officer (give title Other (specify (Month/Day/Year) below) below) 12/31/2008 PRESIDENT/COO 1900 SOUTHEAST LOOP 820 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) FORT WORTH, TXÂ 76140 \_X\_ Form Filed by One Reporting Person Form Filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. 7. Nature of (Month/Day/Year) Execution Date, if Transaction Acquired (A) or Indirect Security Securities Ownership (Instr. 3) Code Disposed of (D) Beneficially Form: Direct Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned at end (D) or Ownership of Issuer's (Instr. 4) Indirect (I) Fiscal Year (Instr. 4) (A) (Instr. 3 and or Amount (D) Price **COMMON** STOCK, PV Â Â Â Â Â Â Â 110,450 D \$0.0024 **COMMON** Â Â Â Â STOCK, PV Â Â 61.963 Ι **BY IRA** \$0.0024 **COMMON** IN Â Â Â Â Â STOCK, PV

**TRUST** 

25,000

I

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisab<br>Expiration Date<br>(Month/Day/Year |                    | 7. Title and Amou<br>Underlying Securi<br>(Instr. 3 and 4) |
|--|---|---|---|---|---|---|--------------------|--|
|  |   |   |   |   | (A) (D)   | Date Exercisable  | Expiration<br>Date | Title O  |
| QUALIFIED<br>INCENTIVE<br>STOCK<br>OPTION<br>(RIGHT TO<br>BUY) (1) | \$ 1.35   | Â                                       | Â   | Â                                       | Â   | 05/24/2001(2)   | 05/24/2011         | COMMON<br>STOCK, 2<br>PV \$0.0024                          |

### **Reporting Owners**

| Reporting Owner Name / Address                                    | Relationships |           |               |       |  |  |
|---|---------------|-----------|---------------|-------|--|--|
| · · · · · · · · · · · · · · · · · · ·                             | Director      | 10% Owner | Officer       | Other |  |  |
| Thompson Jon W<br>1900 SOUTHEAST LOOP 820<br>FORT WORTH, TX 76140 | Â             | Â         | PRESIDENT/COO | Â     |  |  |

# **Signatures**

JON W
THOMPSON

\*\*Signature of Reporting Person

Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) GRANTED PURSUANT TO THE TERMS OF THE 1995 STOCK OPTION PLAN OF TANDY LEATHER FACTORY, INC. FOR KEY MANAGEMENT EMPLOYEES.
- (2) THE OPTIONS BECOME VESTED IN 5 EQUAL ANNUAL INSTALLMENTS COMMENCING ON 05/24/2002.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

#### Edgar Filing: Thompson Jon W - Form 5

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