

DANAHER CORP /DE/  
Form 11-K  
June 26, 2014

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 11-K

FOR ANNUAL REPORTS OF EMPLOYEE STOCK PURCHASE, SAVINGS AND SIMILAR  
PLANS PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

ý ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934  
For the fiscal year ended December 31, 2013  
OR

.. TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF  
1934  
Commission file number: 1-8089

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:  
Danaher Corporation & Subsidiaries Savings Plan

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:  
Danaher Corporation  
2200 Pennsylvania Avenue, N.W., Suite 800W  
Washington, D.C. 20037-1701  
202-828-0850

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DANAHER CORPORATION & SUBSIDIARIES SAVINGS PLAN

FINANCIAL STATEMENTS AS OF DECEMBER 31, 2013 AND 2012  
AND FOR THE YEAR ENDED DECEMBER 31, 2013,  
SUPPLEMENTAL SCHEDULES AS OF DECEMBER 31, 2013  
AND FOR THE YEAR ENDED DECEMBER 31, 2013, AND  
REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

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Report of Independent Registered Public Accounting Firm

Plan Administrator

Danaher Corporation & Subsidiaries Savings Plan:

We have audited the accompanying statements of net assets available for benefits of Danaher Corporation & Subsidiaries Savings Plan as of December 31, 2013 and 2012, and the related statement of changes in net assets available for benefits for the year ended December 31, 2013. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Plan's internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Danaher Corporation & Subsidiaries Savings Plan at December 31, 2013 and 2012, and the changes in its net assets available for benefits for the year ended December 31, 2013, in conformity with U.S. generally accepted accounting principles.

Our audits were conducted for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying supplemental schedules of assets (held at end of year) as of December 31, 2013 and delinquent participant contributions for the year then ended are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information has been subjected to the auditing procedures applied in our audits of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

/s/ Ernst & Young LLP  
McLean, VA  
June 26, 2014

DANAHER CORPORATION & SUBSIDIARIES SAVINGS PLAN  
 STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS  
 AS OF DECEMBER 31, 2013 AND 2012  
 (\$ in millions)

	2013	2012
<b>ASSETS</b>		
Investments:		
Plan's interest in the Master Trust	\$4,325.5	\$—
Investments	—	2,549.5
Total investments, at fair value	4,325.5	2,549.5
Receivables:		
Employer contributions	4.8	4.6
Notes receivable from participants	51.6	34.8
Revenue credit	0.3	—
Pending trades	—	1.6
Total receivables	56.7	41.0
Total assets	4,382.2	2,590.5
<b>LIABILITIES</b>		
Administrative expenses payable	0.2	—
Total liabilities	0.2	—
<b>NET ASSETS REFLECTING INVESTMENTS AT FAIR VALUE</b>	<b>4,382.0</b>	<b>2,590.5</b>
<b>ADJUSTMENT FROM FAIR VALUE TO CONTRACT VALUE FOR</b>		
<b>FULLY BENEFIT-RESPONSIVE INVESTMENT CONTRACTS</b>	<b>(6.9)</b>	