

CARMAX INC
Form 4
November 16, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BROWNING KEITH D

(Last) (First) (Middle)
**12800 TUCKAHOE CREEK
PARKWAY**

(Street)

RICHMOND, VA 23238

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CARMAX INC [KMX]

3. Date of Earliest Transaction (Month/Day/Year)
11/14/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CFO/Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	11/14/2007		S	7,100	D \$ 21.53	423,666	D
Common Stock	11/14/2007		S	900	D \$ 21.535	422,766	D
Common Stock	11/14/2007		S	2,800	D \$ 21.54	419,966	D
Common Stock	11/14/2007		S	800	D \$ 21.55	419,166	D
Common Stock	11/14/2007		S	900	D \$ 21.555	418,266	D

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Common Stock	11/14/2007	S	1,200	D	\$ 21.56	417,066	D
Common Stock	11/14/2007	S	800	D	\$ 21.565	416,266	D
Common Stock	11/14/2007	S	2,000	D	\$ 21.569	414,266	D
Common Stock	11/14/2007	S	1,400	D	\$ 21.57	412,866	D
Common Stock	11/14/2007	S	400	D	\$ 21.575	412,466	D
Common Stock	11/14/2007	S	600	D	\$ 21.58	411,866	D
Common Stock	11/14/2007	S	700	D	\$ 21.585	411,166	D
Common Stock	11/14/2007	S	1,300	D	\$ 21.59	409,866	D
Common Stock	11/14/2007	S	1,600	D	\$ 21.6	408,266	D
Common Stock	11/14/2007	S	4,866	D	\$ 21.61	403,400	D
Common Stock	11/14/2007	S	1,900	D	\$ 21.62	401,500	D
Common Stock	11/14/2007	S	100	D	\$ 21.63	401,400	D
Common Stock	11/14/2007	S	400	D	\$ 21.75	401,000	D
Common Stock	11/14/2007	S	200	D	\$ 21.76	400,800	D
Common Stock	11/14/2007	S	800	D	\$ 21.77	400,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene
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Derivative Security	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Instr. 3 and 4)
Code	V (A) (D)	Date
		Exercisable Date
		Expiration Date
		Title
		Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BROWNING KEITH D 12800 TUCKAHOE CREEK PARKWAY RICHMOND, VA 23238	X			CFO/Executive Vice President

Signatures

Chitra Ravi 11/16/2007
 __Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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