

HNI CORP  
Form 4  
February 23, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DETERMAN BRADLEY D

(Last) (First) (Middle)  
20802 KENSINGTON BLVD.  
  
(Street)

LAKEVILLE, MN 55044

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
HNI CORP [HNI]

3. Date of Earliest Transaction (Month/Day/Year)  
02/22/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive Vice President

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	02/22/2007		M	10,000 A \$ 23.47	17,674.5554	D	
Common Stock	02/22/2007		M	2,500 A \$ 18.3125	20,174.5554	D	
Common Stock	02/22/2007		M	4,000 A \$ 23.32	24,174.5554	D	
Common Stock	02/22/2007		M	7,500 A \$ 25.77	31,674.5554	D	
Common Stock	02/22/2007		M	8,000 A \$ 25.82	39,674.5554	D	

Edgar Filing: HNI CORP - Form 4

Common Stock 02/22/2007 S 21,190 D \$ 50.4537 18,484.5554 D

Common Stock 2,633.285 I Profit-Sharing Retirement

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-qualifying employee stock options (right to buy)	\$ 23.47	02/22/2007		M	10,000	02/10/2003 02/10/2009	Common Stock
Non-qualifying employee stock options (right to buy)	\$ 18.3125	02/22/2007		M	2,500	02/16/2004 02/16/2010	Common Stock
Non-qualifying employee stock options (right to buy)	\$ 23.32	02/22/2007		M	4,000	02/14/2005 02/14/2011	Common Stock
Non-qualifying employee stock options (right to buy)	\$ 25.77	02/22/2007		M	7,500	02/13/2006 02/13/2012	Common Stock
Non-qualifying employee stock options (right to buy)	\$ 25.82	02/22/2007		M	8,000	02/12/2007 02/12/2013	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DETERMAN BRADLEY D 20802 KENSINGTON BLVD. LAKEVILLE, MN 55044			Executive Vice President	

## Signatures

/s/ Tamara S. Feldman, By Power of Attorney	02/23/2007
--	------------

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.