Edgar Filing: SYNCHRONOSS TECHNOLOGIES INC - Form 4

SYNCHRONOSS TECHNOLOGIES INC

Form 4 March 28, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

OMB APPROVAL

3235-0287 Number: January 31, Expires:

2005 Estimated average

burden hours per response...

0.5

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * Frederick John W.

2. Issuer Name and Ticker or Trading

Symbol

SYNCHRONOSS

5. Relationship of Reporting Person(s) to Issuer

TECHNOLOGIES INC [SNCR]

(Check all applicable)

Chief Financial Officer

(Last) (First) (Middle)

(Street)

(State)

(Zip)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner Other (specify X_ Officer (give title below)

200 CROSSING BLVD.

03/24/2017

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person n Dominative Securities Assuring Disposed of an Donoficially Or

BRIDGEWATER, NJ 08807

(City)

(City)	(Eigh	Table I	- Non-Deri	vative Sec	urities	Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transaction	4. Securities Acquired or(A) or Disposed of (D)			5. Amount of Securities Beneficially	6. Ownership Form:	7. Nature of Indirect Beneficial
,		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4	4 and 5 (A) or	()	Owned Following Reported Transaction(s) (Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	03/24/2017		Code V A	Amount 17,348 (1)	(D)	Price \$ 0	17,348	D	
Performance Shares	03/24/2017		A	36,623 (2)	A	\$0	36,623	D	
Common Stock	03/24/2017		A	36,623 (3)	A	\$0	53,971	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control

Edgar Filing: SYNCHRONOSS TECHNOLOGIES INC - Form 4

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	ınt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						`
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	^	Title	Number		
						Literensuoie			of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Frederick John W. 200 CROSSING BLVD. BRIDGEWATER, NJ 08807

Chief Financial Officer

Signatures

John Frederick 03/28/2017

**Signature of Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares of restricted stock granted pursuant to the Company's 2015 Equity Incentive Plan. One-fourth of the shares shall vest when the (1) Reporting Person completes 11 months of continuous service after March 24, 2017. The shares of restricted stock shall vest with respect to an additional 1/48th of the shares of restricted stock when the Reporting Person completes each month of continuous service thereafter.
- Represents target number of performance shares. The actual number of the shares subject to be issued, which could range from 0 to two times the initial target amount, will depend upon the issuer's Non-GAAP revenue, EBITDA and recurring revenue during 2017. The shares, if any, will be issued on or about February 2018. The Reporting Person will be entitled to sell the shares on or after February 24, 2020 provided the Reporting Person is continuously employed by the Company through February 24, 2020.
- (3) Shares of restricted stock granted pursuant to the Company's 2015 Equity Incentive Plan. One-third of the shares shall vest on each of February 24, 2018, 2019 and 2020 provided the Reporting Person is continuously employed by the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2