

Edgar Filing: FIRST BANCORP /NC/ - Form 4

FIRST BANCORP /NC/  
 Form 4  
 March 07, 2003

1. Name and Address of Reporting Person  
 BRUTON, H DAVID  
 4497 NIAGARA-CARTHAGE RD  
 CARTHAGE, NC 28327
2. Issuer Name and Ticker or Trading Symbol  
 FIRST BANCORP (FBNC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 3/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owe End Mont	
		Code	V	Amount	A/D	Price	
Common Stock	03/07/2003	S		-5000	D	\$25.4200	66606
Common Stock							4488
Common Stock							249
Common Stock							2000

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.
Title of Derivative Security	Deriv- ative Security	tion Date (Month/ Day/Year)	tion Code	V	(A) (D)	Date Exer- cisable and Expiration Date (Month/Day/Year)	Title and Amount of Underlying Securities Amount or Number of Shares
Stock Options	\$23.05					06/01/2012	Common

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(Right to buy)  
Stock Options \$24  
(Right to buy)

06/01/2011  
Common  
Stock

Explanation of Responses:

SIGNATURE OF REPORTING PERSON

/s/ H DAVID BRUTON

DATE

03/07/2003