

CAMECO CORP
Form 6-K
September 07, 2004

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549**

FORM 6-K

**Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 Under
the Securities Exchange Act of 1934**

For the month of September, 2004

(Commission File No. 1-14228)

Cameco Corporation

(Translation of Registrant's Name Into English)

**2121 11th Street West
Saskatoon, Saskatchewan, Canada S7M 1J3**

(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F

Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes

No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-
_____.

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NEWS RELEASE

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EXHIBIT INDEX

Exhibit No.	Description	Page No.
1.	Press Release dated September 3, 2004	3

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: September 3, 2004

Cameco Corporation

By: */s/ Gary M.S. Chad*

Gary M.S. Chad
Senior Vice-President, Governance, Legal and
Regulatory Affairs and Corporate Secretary

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Listed	Share Symbol
TSX	CCO
NYSE	CCJ

web site address:
www.cameco.com

2121 1st Street West, Saskatoon, Saskatchewan, S7M 1J3 Canada
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Cameco Provides Update On Port Hope Strike

Saskatoon, Saskatchewan, Canada, September 3, 2004

While there have been no material developments, Cameco is providing an update to investors as the labour disruption continues at its Port Hope conversion facility.

About 200 hourly Port Hope workers represented by the United Steelworkers of America voted against a new three-year contract and began strike action at midnight Wednesday, July 28, 2004. Subsequently, a protocol was established to allow non-union employees and product shipments to cross the picket line in a timely manner. Cameco has obtained a court injunction to enforce the protocol. No common ground has yet been identified to resolve the strike.

The conversion facility is currently about 1,000 tonnes behind its 2004 production target of 12,500 tonnes uranium.

The company continues to meet all of its sales obligations. A shipment of UF₆ has been delayed, but will have no financial impact on the company. Cameco agreed to fill UF₆ into Russian-owned cylinders and ship them to an enrichment facility, which would return them to Russia. This request arose after another UF₆ conversion facility was unable to fill these cylinders.

The company will continue to monitor the potential impact from a prolonged work disruption and update the market if there are material developments.

Cameco, with its head office in Saskatoon, Saskatchewan, is the world's largest uranium producer. The company's uranium products are used to generate electricity in nuclear energy plants around the world, providing one of the cleanest sources of energy available today. Cameco's shares trade on the Toronto and New York stock exchanges.

- End -

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