

Edgar Filing: SOUTHWEST GAS CORP - Form 4

SOUTHWEST GAS CORP

Form 4

May 02, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Maffie, Michael O
 5241 Spring Mountain Road
 Las Vegas, NV 89150
 USA

2. Issuer Name and Ticker or Trading Symbol

Southwest Gas Corporation
 SWX

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

04/30/2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)

President and Chief Executive Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D) | | | 5. Amount of Securities Beneficially Owned at End of Month |
|----------------------|---------------------|---------|---|-----|-----------|--|
| | | | Amount | A/D | Price | |
| Common Stock | 04/02/2002 | M | 25,000 | A | \$19.125 | |
| Common Stock | 04/02/2002 | S | 25,000 | D | \$24.518 | |
| Common Stock | 04/02/2002 | M | 20,000 | A | \$17.9375 | |
| Common Stock | 04/02/2002 | S | 20,000 | D | \$24.518 | 75,712 (1) |
| Common Stock | 04/02/2002 | S | V14,381 | D | \$24.85 | (2) |
| Common Stock | 04/02/2002 | S | V2,465 | D | \$24.85 | 951 (3) |

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date | 7. Title and Amount of Underlying Securities | 8. Put or Call |
|---------------------------------|--|---------------------|---------------------|--|---|--|----------------|
| Employee Stock Option | \$19.125 | 04/02/2002 | M | 25,000 | D (4) 07/14/2007 | Common Stock | 25,000 |
| (right to buy) | | | | | | | |
| Employee Stock Option | \$17.9375 | 04/02/2002 | M | 20,000 | D (5) 07/17/2010 | Common Stock | 20,000 |
| (right to buy) | | | | | | | |

Explanation of Responses:

- (1) Includes 490 shares acquired pursuant to 3/2002 dividend reinvestment feature of SWX restricted stock plan.
- (2) Intraplan transfer out of company stock fund of 401(k) plan.
- (3) Spouse did intraplan transfer out of company stock fund of 401(k) plan.
- (4) The option vested in three installments on July 15, 1998, 1999, 2000.
- (5) The option vested on July 18, 2001.

SIGNATURE OF REPORTING PERSON

/s/ Michael O. Maffie by Faye J. Ringler, Attorney in fact

DATE

05/02/2002