

Edgar Filing: SOUTHWEST GAS CORP - Form 4

SOUTHWEST GAS CORP

Form 4

March 06, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Lowman, James F.
 5241 Spring Mountain Road
 Las Vegas, NV 89150
 USA
2. Issuer Name and Ticker or Trading Symbol
 Southwest Gas Corporation
 SWX
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 02/28/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Senior Vice President/Central Arizona Division
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D)		5. Amount of Securities Beneficially Owned at End of Month
			Amount	Price	
Common Stock	02/22/2002	M	10,000	A \$15.00	
	02/22/2002	S	10,000	D \$22.8573	
	02/22/2002	S	4,000	D \$22.8573	13,528
	02/22/2002	S	V5,167	D \$22.8573	3,117 (1)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exer	3. Transaction	4. Transaction	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration	7. Title and Amount of Underlying Securities	8. Percentage of Total
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	Exercise Price of Derivative Security	Date	Code	V	Amount	red(A) or Disposed of(D)	Date (Month/Day/Year)	Expiration Date	Title and Number of Shares
Employee Stock Option	\$15.00	02/22/2002	M		10,000	D	(2) 07/14/2006		Common Stock 10,000
(right to buy)									

Explanation of Responses:

(1) Intra-plan transfer out of company stock fund of 401(k) plan.

(2) The option vested in three equal installments on July 15, 1997, 1998 and 1999.

SIGNATURE OF REPORTING PERSON

/s/ James F. Lowman by Faye J. Ringler, Attorney in Fact

DATE

03/06/2002