STORCH DAVID P
Form 4
October 29, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
STORCH DAVID P

(Last) (First) (Middle)

C/O AAR CORP, 1100 N WOOD DALE RD

(Street)

WOOD DALE, IL 60191

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
KAPSTONE PAPER & PACKAGING CORP [KS]

3. Date of Earliest Transaction (Month/Day/Year)
10/26/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/26/2018		M		5,948	A	$ 4.68	51,075	D	
Common Stock	10/26/2018		M		7,526	A	$ 7.305	58,601	D	
Common Stock	10/26/2018		M		6,550	A	$ 8.875	65,151	D	
Common Stock	10/26/2018		M		5,508	A	$ 13.825	70,659	D	
Common Stock	10/26/2018		M		4,098	A	$ 30.41	74,757	D	

Common Stock	10/26/2018	M	4,216	A	$ 31.89	78,973	D	
Common Stock	10/26/2018	M	4,558	A	$ 12.72	83,531	D	
Common Stock	10/26/2018	M	5,458	A	$ 22.195	88,989	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	$ 4.68	10/26/2018		M			5,948	(1)	05/27/2020	Common Stock	5,948
Stock Option (Right to Buy)	$ 7.305	10/26/2018		M			7,526	(2)	03/03/2021	Common Stock	7,526
Stock Option (Right to Buy)	$ 8.875	10/26/2018		M			6,550	(3)	03/07/2022	Common Stock	6,550
Stock Option (Right to Buy)	$ 13.825	10/26/2018		M			5,508	(4)	03/06/2023	Common Stock	5,508
Stock Option (Right to	$ 30.41	10/26/2018		M			4,098	(5)	03/12/2024	Common Stock	4,098

Buy)								
Stock Option (Right to Buy)	$ 31.89	10/26/2018	M	4,216	(6)	03/26/2025	Common Stock	4,216
Stock Option (Right to Buy)	$ 12.72	10/26/2018	M	4,558	(7)	03/18/2026	Common Stock	4,558
Stock Option (Right to Buy)	$ 22.195	10/26/2018	M	5,458	03/07/2018(8)	03/07/2027	Common Stock	5,458

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STORCH DAVID P C/O AAR CORP 1100 N WOOD DALE RD WOOD DALE, IL 60191	X			

Signatures

/s/ Timothy W. Schmidt, Attorney-in-Fact	10/29/2018
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options vested 50% on the second anniversary of the grant date and 50% on the third anniversary of the grant date. They were granted on May 27, 2010.

(2) The options vested 50% on the second anniversary of the grant date and 50% on the third anniversary of the grant date. They were granted on March 3, 2011.

(3) The options vested 50% on the second anniversary of the grant date and 50% on the third anniversary of the grant date. They were granted on March 7, 2012.

(4) The options vested 50% on the second anniversary of the grant date and 50% on the third anniversary of the grant date. They were granted on March 6, 2013.

(5) The options vested 50% on the second anniversary of the grant date and 50% on the third anniversary of the grant date. They were granted on March 12, 2014.

(6) The options vested 50% on the second anniversary of the grant date and 50% on the third anniversary of the grant date. They were granted on March 26, 2015.

(7) The options vested 50% on the second anniversary of the grant date and the remaining 50% will vest on the third anniversary of the grant date. They were granted on March 18, 2016.

(8) The options vested 100% on the first anniversary of the grant date. They were granted on March 7, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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Explanation of Responses: