

FIRST SOLAR, INC.  
Form 4  
November 12, 2015

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HUGHES JAMES ALTON

(Last) (First) (Middle)

C/O FIRST SOLAR, 350 WEST WASHINGTON STREET, SUITE 600

(Street)

TEMPE, AZ 85281-1244

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
FIRST SOLAR, INC. [FSLR]

3. Date of Earliest Transaction (Month/Day/Year)  
11/10/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
				Code	V	Amount	(A) or (D)	Price			
Common Stock	11/10/2015		S		77,986 (1)	D		\$ 55.62 (2)	89,955	D	
Common Stock	11/11/2015		S		2,913 (1)	D		\$ 54.73	87,042	D	
Common Stock	11/11/2015		J	(3)	42,884 (3)	D		\$ 0	44,158	D	
Common Stock	11/12/2015		S	(4)	4,800	D		\$ 54.15 (5)	39,358	D	



## Edgar Filing: FIRST SOLAR, INC. - Form 4

plan previously adopted by the reporting person on November 19, 2014.

- (2) This transaction was executed in multiple trades at prices ranging from \$54.63 to \$58.60. The price reported above reflects the weighted average sale price for the transactions reported on this line.

- (3) Represents shares transferred to the reporting person's ex-spouse pursuant to a divorce decree. The securities owned by the ex-spouse are not beneficially owned by the reporting person. Half of the shares issued pursuant to vesting of the performance units grant (subsequent to the sale of shares to satisfy certain tax withholding obligations associated with the vesting of the performance units) are required to be transferred to the reporting person's ex-spouse pursuant to the divorce decree.

- (4) This transaction was effected pursuant to a Rule 10b5-1 trading plan previously adopted by the reporting person on August 21, 2015.

- (5) This transaction was executed in multiple trades at prices ranging from \$53.52 to \$54.51. The price reported above reflects the weighted average sale price for the transactions reported on this line.

- (6) This transaction was executed in multiple trades at prices ranging from \$54.52 to \$55.29. The price reported above reflects the weighted average sale price for the transactions reported on this line.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.