

ARTESIAN RESOURCES CORP
Form 4
September 17, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHREPPLE JOHN J II

2. Issuer Name and Ticker or Trading Symbol
ARTESIAN RESOURCES CORP
[ARTNA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
664 CHURCHMANS RD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/15/2015

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP and General Counsel

NEWARK, DE 19702

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (D) or Price (A)		
Class A Non-voting Common Stock	09/15/2015		S		775 \$ 22	3,425	D
Class A Non-voting Common Stock	09/15/2015		X		775 \$ 19.7	4,200	D
Class A Non-voting Common Stock	09/16/2015		X		9,781 \$ 19.7	13,981	D

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Class A Non-voting Common Stock	09/16/2015	S	9,781	D	\$ 22	4,200	D
Class A Non-voting Common Stock	09/17/2015	X	694	A	\$ 19.7	4,894	D
Class A Non-voting Common Stock	09/17/2015	S	694	D	\$ 22	4,200	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-qualified Stock Option (Right to Buy)	\$ 19.7	09/15/2015		X	775	12/20/2005 12/20/2015	Class A Non-voting Common Stock
Non-qualified Stock Option (Right to Buy)	\$ 19.7	09/16/2015		X	9,781	12/20/2005 12/20/2015	Class A Non-voting Common Stock
Non-qualified Stock Option (Right to Buy)	\$ 19.7	09/17/2015		X	694	12/20/2005 12/20/2015	Class A Non-voting Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHREPPLER JOHN J II 664 CHURCHMANS RD NEWARK, DE 19702			VP and General Counsel	

Signatures

John J. Schreppler, II	09/17/2015
<u> </u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.