

FIRSTENERGY CORP
Form 4
March 09, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ALEXANDER ANTHONY J

(Last) (First) (Middle)
76 SOUTH MAIN STREET
(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction
(Month/Day/Year)
03/05/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Executive Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 03/05/2015 | | M | | 67,143 (1) | A | (2) 529,482.1833 |
| Common Stock | 03/05/2015 | | A | | 67,144 (1) | A | (2) 596,626.1833 |
| Common Stock | 03/05/2015 | | F | | 64,055 (1) | D | \$ 34.64 (3) 532,571.1833 |
| Common Stock | | | | | | | 381.3616 (4) (5) |

By
Child's
Savings
Plan

I

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| | | | |
|--------------|---------------------------|---|-----------------|
| Common Stock | 110,873.928 <u>(5)</u> | | By Children |
| Common Stock | 36,647.8084 <u>(4)</u> | I | By Savings Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount Number Shares |
| RSUP17 | <u>(2)</u> | 03/05/2015 | | M | 67,143 <u>(1)</u> | 03/05/2015 03/05/2015 | Common Stock 67,143 |
| Phantom / Retirement | <u>(2)</u> | | | | | <u>(6)</u> <u>(6)</u> | Common Stock 48,680 |
| RSUP18 | <u>(2)</u> | | | | | 03/01/2016 03/01/2016 | Common Stock 68,900 |
| Stock Options (Right to Buy) | \$ 37.75 | | | | | 04/30/2013 02/25/2021 | Common Stock 200,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------|-------|
| | Director | 10% Owner | Officer | Other |
| ALEXANDER ANTHONY J 76 SOUTH MAIN STREET AKRON, OH 44308 | X | | Executive Chairman | |

Signatures

Edward J.
Udovich, POA

03/09/2015

Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The amount listed in Table II represents 50% of the original RSUP17 award, which was the minimum amount guaranteed to be paid out upon vesting. The award vested on March 5, 2015 and because the performance targets were achieved, the award was paid out at a performance rate of 100%. The shares coded "A" represent the portion attributable to this performance adjustment. The shares coded "F" were withheld to cover income tax obligations associated with the payout.
- (1) 1 for 1
 - (2) Balance includes restricted stock acquired through dividend reinvestments.
 - (3) FE's 401(k) Plan includes a unitized fund invested in FE stock, in which the reporting person may invest, which includes dividend reinvestment and company match features. The number of shares reported as indirectly held in the 401(k) Plan in this row is an estimate of the number of shares of FE's common stock held in the unitized stock fund and allocated to the reporting person's account as of December 31, 2014.
 - (4) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.
 - (5) This holding reflects the extension and vesting of phantom stock to retirement or other termination of employment under arrangements approved by the Compensation Committee.
 - (6) Includes stock units acquired through dividend reinvestment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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