

Ruble Joseph Thomas
Form 4
March 21, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Ruble Joseph Thomas

2. Issuer Name and Ticker or Trading Symbol
CSG SYSTEMS INTERNATIONAL INC [CSGS]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
9555 MAROON CIRCLE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/19/2012

____ Director
 Officer (give title below) _____ Other (specify below)
EVP, Gen Counsel, Sectry & CAO

ENGLEWOOD, CO 80112
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock <u>(1)</u> | 03/19/2012 | | S | | 100 | D | \$ 15.83 |
| Common Stock <u>(2)</u> | 03/19/2012 | | S | | 400 | D | \$ 15.84 |
| Common Stock <u>(3)</u> | 03/19/2012 | | S | | 1,220 | D | \$ 15.85 |
| Common Stock <u>(4)</u> | 03/19/2012 | | S | | 900 | D | \$ 15.86 |
| Common Stock <u>(5)</u> | 03/19/2012 | | S | | 200 | D | \$ 15.87 |

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| | | | | | | | |
|--------------------------|------------|---|-------|---|------------|---------|---|
| Common Stock <u>(6)</u> | 03/19/2012 | S | 100 | D | \$ 15.88 | 117,300 | D |
| Common Stock <u>(7)</u> | 03/19/2012 | S | 1,100 | D | \$ 15.89 | 116,200 | D |
| Common Stock <u>(8)</u> | 03/19/2012 | S | 200 | D | \$ 15.85 | 116,000 | D |
| Common Stock <u>(9)</u> | 03/19/2012 | S | 200 | D | \$ 15.855 | 115,800 | D |
| Common Stock <u>(10)</u> | 03/19/2012 | S | 646 | D | \$ 15.86 | 115,154 | D |
| Common Stock <u>(11)</u> | 03/19/2012 | S | 200 | D | \$ 15.865 | 114,954 | D |
| Common Stock <u>(12)</u> | 03/19/2012 | S | 100 | D | \$ 15.867 | 114,854 | D |
| Common Stock <u>(13)</u> | 03/19/2012 | S | 1,000 | D | \$ 15.87 | 113,854 | D |
| Common Stock <u>(14)</u> | 03/19/2012 | S | 300 | D | \$ 15.875 | 113,554 | D |
| Common Stock <u>(15)</u> | 03/19/2012 | S | 400 | D | \$ 15.88 | 113,154 | D |
| Common Stock <u>(16)</u> | 03/19/2012 | S | 100 | D | \$ 15.8814 | 113,054 | D |
| Common Stock <u>(17)</u> | 03/19/2012 | S | 200 | D | \$ 15.89 | 112,854 | D |
| Common Stock <u>(18)</u> | 03/19/2012 | S | 100 | D | \$ 15.895 | 112,754 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

4, and 5)

| | | | | | | |
|------|---|---------------------|--------------------|-------|--|--|
| | | | | | | Amount or Number of Shares |
| | | Date Exercisable | Expiration Date | Title | | |
| Code | V | (A) | (D) | | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Ruble Joseph Thomas 9555 MAROON CIRCLE ENGLEWOOD, CO 80112 | | | EVP, Gen Counsel, Sectry & CAO | |

Signatures

Joseph T. Ruble 03/20/2012

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares sold in Table 1 are pursuant to a 10b5-1 plan.
- (2) The shares sold in Table 1 are pursuant to a 10b5-1 plan.
- (3) The shares sold in Table 1 are pursuant to a 10b5-1 plan.
- (4) The shares sold in Table 1 are pursuant to a 10b5-1 plan.
- (5) The shares sold in Table 1 are pursuant to a 10b5-1 plan.
- (6) The shares sold in Table 1 are pursuant to a 10b5-1 plan.
- (7) The shares sold in Table 1 are pursuant to a 10b5-1 plan.
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- (10) The shares sold in Table 1 are pursuant to a 10b5-1 plan.
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- (13) The shares sold in Table 1 are pursuant to a 10b5-1 plan.
- (14) The shares sold in Table 1 are pursuant to a 10b5-1 plan.
- (15) The shares sold in Table 1 are pursuant to a 10b5-1 plan.
- (16) The shares sold in Table 1 are pursuant to a 10b5-1 plan.
- (17) The shares sold in Table 1 are pursuant to a 10b5-1 plan.
- (18) The shares sold in Table 1 are pursuant to a 10b5-1 plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.