

KORELL HAROLD M
Form 4/A
July 14, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KORELL HAROLD M

2. Issuer Name and Ticker or Trading Symbol
SOUTHWESTERN ENERGY CO
[SWN]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
SUITE 125, 2350 N. SAM
HOUSTON PARKWAY EAST
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/31/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

HOUSTON, TX 77032

4. If Amendment, Date Original Filed(Month/Day/Year)
06/01/2011

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|------------------------------------|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 05/13/2011 | | J(1) | V 838,694 D \$ 0 | 600,744 | D | |
| Common Stock | 05/13/2011 | | J(1) | V 838,694 A \$ 0 | 838,694 | I | by 2011 Family Limited Partnership |
| Common Stock | 05/31/2011 | | M | 37,013 A \$ 1.205 | 637,757 | D | |
| Common Stock | 05/31/2011 | | M | 50,000 A \$ 6.225 | 687,757 | D | |

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| | | | | | | | | |
|--------------|------------|---|--------|---|----------------------|---------|-------|------------------------------------|
| Common Stock | 05/31/2011 | S | 87,013 | D | \$ 43.1038 (2) | 600,744 | D (3) | |
| Common Stock | | | | | | 80,696 | I | by 2009 Family Limited Partnership |
| Common Stock | | | | | | 858,254 | I | By Family Limited Partnership |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options (Right to Buy) | \$ 1.205 | 05/31/2011 | | M | 37,013 | 12/20/2002 12/20/2011 | Common Stock | 37,013 | |
| Stock Options (Right to Buy) | \$ 6.225 | 05/31/2011 | | M | 50,000 | 12/09/2005 12/09/2011 | Common Stock | 50,000 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| KORELL HAROLD M SUITE 125 2350 N. SAM HOUSTON PARKWAY EAST | X | | | |

HOUSTON, TX 77032

Signatures

/s/ Melissa D. McCarty, Attorney-in-Fact for Mr.
Korell

07/14/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On May 13, 2011, the reporting person transferred 838,694 shares of Southwestern Energy Company stock into a Family Limited

(1) Partnership (the "2011 FLP"). The reporting person controls the general partner of the 2011 FLP and therefore, has indirect beneficial ownership of the transferred shares.

(2) This transaction was executed in multiple trades at prices ranging from \$43.00 to \$43.2201. The price reported above in Column 4 reflects the weighted average sale price. The reporting person hereby undertakes to provide, upon written request, to the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares and prices at which the transactions were effected.

(3) This Form 4/A is being filed to correct an error on the Form 4 filed May 31, 2011, and to supply additional disclosure regarding the direct ownership of the reporting person reported in Column 5. The Form 4 filed May 31, 2011, did not include 838,694 shares of Southwestern Energy Company stock transferred to the 2011 FLP on May 13, 2011. As stated in Footnote 1 above, the reporting person now has indirect beneficial ownership of the 838,694 transferred shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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