

Spadorcia Doreen  
Form 4  
May 16, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Spadorcia Doreen

2. Issuer Name and Ticker or Trading Symbol  
TRAVELERS COMPANIES, INC.  
[TRV]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/12/2011

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ 10% Owner  
\_\_\_\_\_ Other (specify below)  
Executive Vice President

THE TRAVELERS COMPANIES, INC., 385 WASHINGTON STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

ST. PAUL, MN 55102

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	Price			
Common Stock	05/12/2011		S <sup>(1)</sup>	6,000	D	\$ 63.164 (2)	20,599.866	D	
Common Stock	05/12/2011		M <sup>(1)</sup>	11,597	A	\$ 36.97	32,196.866	D	
Common Stock	05/12/2011		S <sup>(1)</sup>	11,597	D	\$ 62.932 (3)	20,599.866	D	
Common Stock	05/12/2011		M <sup>(1)</sup>	12,819	A	\$ 42.55	33,418.866	D	

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Common Stock	05/12/2011	<u>S</u> (1)	12,819	D	\$ (4) 62.792	20,599.866	D	
Common Stock	05/12/2011	<u>M</u> (1)	2,835	A	\$ 53.67	23,434.866	D	
Common Stock	05/12/2011	<u>S</u> (1)	2,835	D	\$ 63.21	20,599.866	D	
Common Stock	05/12/2011	<u>M</u> (1)	3,591	A	\$ 56.23	24,190.866	D	
Common Stock	05/12/2011	<u>S</u> (1)	3,591	D	\$ 63.21	20,599.866	D	
Common Stock						271.868	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Options (Right to Buy)	\$ 36.97	05/12/2011		<u>M</u> (1)	11,597	01/25/2009 01/25/2015	Common Stock	11,597	
Stock Options (Right to Buy)	\$ 42.55	05/12/2011		<u>M</u> (1)	12,819	04/27/2008 04/27/2014	Common Stock	12,819	
Stock Options (Right to Buy)	\$ 53.67	05/12/2011		<u>M</u> (1)	2,835	10/27/2007 03/22/2012	Common Stock	2,835	

