Polley Malcolm Emerson Form 4 April 19, 2011

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB 3235-0287

**OMB APPROVAL** 

Number:

(Instr. 3 and 4)

D

D

Ι

1,740

3,812

2,124

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Common

Common

Stock

Stock

Stock

03/21/2011

03/21/2011

(Print or Type Responses)

may continue.

See Instruction

1. Name and Polley Mal	Symbol		d Ticker or Trading PINC [STBA]	5. Relationship of Reporting Person(s) to Issuer					
(Last)	(First) (I		f Earliest T	-	(Check all applicable)				
` ,	,	Day/Year)	- <b>4.1.</b> 5 <b>.1.</b> 5	Director 10% Owner					
800 PHILA	ADELPHIA ST	03/21/2	011		_X_ Officer (give below) EXECUTIV	below) E VICE PRESI	` •		
	4. If Amo	endment, D	ate Original	6. Individual or Joint/Group Filing(Check					
INDIANA,	, PA 15701	Filed(Mo	Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip) Tab	le I - Non-l	Derivative Securities Acq	uired, Disposed of	, or Beneficiall	y Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		

Code V Amount

739

2,072

(D)

A

Price

22.215

Common 99 Ι Stock

 $A^{(1)}$ 

 $A^{(2)}$ 

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

401 K

Wife

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SEC 1474 (9-02)

> 8. Pri Deriv Secur (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5.		6. Date Exercisable and		7. Title and Amount of		
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	TransactionNumber Exp		Expiration Date		Underlying Securities	
Security	or Exercise		any	Code	of (Month/Day/Year)		(Instr. 3 and 4)			
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e			(	
	Derivative				Securities					
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						_			or	
						Date	Expiration	Title	Number	
						Exercisable	Date		of	
				Code V	(A) (D)				Shares	
a .										
Stock										
Options	\$ 37.855					01/01/2007	12/19/2015	Common	8,000	
(Right to	\$ 31.833					01/01/2007	12/19/2013	Stock	8,000	
Buy)										
Duy)										

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Date

Polley Malcolm Emerson 800 PHILADELPHIA ST INDIANA, PA 15701

**EXECUTIVE VICE PRESIDENT** 

## **Signatures**

/s/ Timothy P. McKee P.O.A. for Malcolm E. Polley

04/18/2011

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On March 21, 2011, the Compensation and Benefits Committee of the Registrant's board of directors approved the grant of restricted stock under the S&T Bancorp, Inc. 2003 Incentive Stock Plan, contingent upon the achievement of an earnings per share target under the S&T Bancorp, Inc. Management Incentive Plan for 2010. The actual number of shares granted and communicated to the recipient was determined after actual earnings per share were determined for the Registrant and the Registrant's Form 10-K was accepted by the SEC on March 15, 2011. Shares will vest 100% on January 1, 2012, subject to the restrictions of Section 30.10 of 31 C.F.R. Part 30, an interim final regulation promulgated by the United States Department of Treasury governing executive compensation for recipients of financial

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assistance under the Troubled Assets Relief Program ("TARP").

On March 21, 2011, the Compensation and Benefits Committee of the Registrant's board of directors approved the grant of restricted stock under the S&T Bancorp, Inc. Long Term Incentive Plan. The actual number of shares granted and communicated to the recipient was determined based on the target incentive payout, which is 20% of the Reporting Person's base salary on the grant date, divided by the average of the high and low prices of S&T Bancorp, Inc. common stock on the grant date. One half of the shares will vest 50% in two years and 50% in three years, so long as the reporting person remains employed by S&T Bancorp, Inc. The other half will be earned based on S&T's Return on Average Equity performance over a three year period. In addition, shares will vest, subject to the restrictions of Section 30.10 of 31 C.F.R. Part 30, an interim final regulation promulgated by the United States Department of Treasury governing executive compensation for recipients of financial assistance under the Troubled Assets Relief Program.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.