



Edgar Filing: RLI CORP - Form 4

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 32.34 <u>(2)</u>					12/31/2005 08/16/2014	Common Stock	2,824
Stock Option	\$ 37.54 <u>(3)</u>					12/31/2005 05/05/2015	Common Stock	3,305
Stock Option	\$ 39.44 <u>(2)</u>					12/31/2005 05/05/2015	Common Stock	220
Stock Option	\$ 43.15 <u>(3)</u>					05/04/2007 <sup>(4)</sup> 05/04/2016	Common Stock	4,500
Stock Option	\$ 49.09 <u>(3)</u>					05/03/2008 <sup>(4)</sup> 05/03/2017	Common Stock	5,000
Stock Option	\$ 43 <sup>(3)</sup>					05/01/2009 <sup>(4)</sup> 05/01/2018	Common Stock	6,000
Stock Option	\$ 39.9 <sup>(3)</sup>					05/07/2010 <sup>(4)</sup> 05/07/2017	Common Stock	8,500
Stock Option	\$ 49.34 <u>(3)</u>					05/06/2011 <sup>(4)</sup> 05/06/2018	Common Stock	7,500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Robison John E 9025 N. LINDBERGH DRIVE PEORIA, IL 61615			Treasurer	

## Signatures

/s/ John E. Robison 02/10/2011

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Ownership reflects shares allocated to ESOP participant's account and dividend reinvestment.
- (2) Stock Option grant price and number of incentive stock options granted adjusted to reflect \$7 RLI extraordinary special dividend paid 12/29/10.
- (3) Stock Option grant price adjusted to reflect \$7 RLI extraordinary dividend paid 12/29/10.
- (4) Pursuant to option schedule wherein 20% of the aggregate number of shares granted may be exercised commencing one year from grant date and each year thereafter in 20% increments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.