

MILLER JOSEPH A
Form 4
February 09, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MILLER JOSEPH A

(Last) (First) (Middle)

ONE RIVERFRONT PLAZA

(Street)

CORNING, NY 14831

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CORNING INC /NY [GLW]

3. Date of Earliest Transaction
(Month/Day/Year)
02/07/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

EXECUTIVE VICE PRESIDENT

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/07/2011		S		5,000	D	\$ 22.65 181,245.62
Common Stock	02/07/2011		M		100,000	A	\$ 15.87 281,245.62
Common Stock	02/07/2011		M		27,750	A	\$ 18.85 308,995.62
Common Stock	02/07/2011		M		35,889	A	\$ 8.67 344,884.62
Common Stock	02/07/2011		M		35,889	A	\$ 10.05 380,773.62

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Common Stock	02/07/2011	M	35,889	A	\$ 10.25	416,662.62	D
Common Stock	02/07/2011	S	235,417	D	\$ 22.6883 <u>(1)</u>	181,245.62	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount of Number of Shares
Stock Options (Right to Buy)	\$ 15.87	02/07/2011		M	100,000	07/31/2002 07/30/2011	Common Stock 100,000
Stock Options (Right to Buy)	\$ 18.85	02/07/2011		M	27,750	01/02/2009 01/01/2017	Common Stock 27,750
Stock Options (Right to Buy)	\$ 8.67	02/07/2011		M	35,889	12/03/2009 12/02/2018	Common Stock 35,889
Stock Options (Right to Buy)	\$ 10.05	02/07/2011		M	35,889	01/02/2010 01/01/2019	Common Stock 35,889
Stock Options (Right to Buy)	\$ 10.25	02/07/2011		M	35,889	02/02/2010 02/01/2019	Common Stock 35,889

